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SIXTY-SIXTH ANNUAL REPORT
OF THE
STATE BANK COMMISSIONER
OF
DELAWARE

1985
FOR THE FISCAL YEAR ENDED
JUNE 30, 1985

John E. Malarkey
Commissioner

STATE OF DELAWARE
OFFICE OF THE STATE BANK COMMISSIONER
540 SOUTH DUPONT HIGHWAY
THIRD FLOOR, THOMAS COLLINS BUILDING
P.O. BOX 1401
DOVER, DELAWARE 19903

TELEPHONE: (302) 736-4235

THE HONORABLE MICHAEL N. CASTLE

Governor of the State of Delaware

Sir:

Pursuant to the provisions of 5 Del. C., Section 107, I have the honor of presenting the Sixty-Sixth Annual Report of the State Bank Commissioner for the year ended June 30, 1985.

Respectfully submitted,

John E. Malarkey

JOHN E. MALARKEY
STATE BANK COMMISSIONER

Dover, Delaware
February 20, 1986

BANK COMMISSIONERS

NAME	TERM STARTED
George L. Medill	July 16,1919
Harold W. Horsey	August 1, 1923
Ernest Muncy	April 1, 1936
Frank E. Lynch, Jr.	August 23, 1939
John C. Darby	August 25, 1943
Randolph Hughes	August 25, 1951
John W. Green	May 7, 1970
John E. Malarkey	January 17, 1977

COUNCIL ON BANKING

John F. Porter, III
CHAIRMAN
4821 Kennett Pike
Greenville, Delaware 19807

O. Francis Biondi, Esquire
P. O. Box #1347
Wilmington, Delaware 19899

J. Bayard Cloud
718 West 38th Street
Wilmington, Delaware 19802

Joseph M. Moran
R. D. #4, Box 495-D
Hockessin, Delaware 19707

Clayton L. Ringler
P. O. Box 888
Bethany Beach, DE 19930

John J. Corrigan
300 Delaware Avenue
Wilmington, Delaware 19801

1 Vacancy

JOHN E. MALARKEY, STATE BANK COMMISSIONER

OFFICE STAFF

Susan L. Winters	Deputy Commissioner
Clarabel P. Walls	Secretary
Carolyn J. Thompson	Consumer Complaints Clerk
Denise R. Porter	Typist

STATE BANK EXAMINERS

Walter K. Anderson
Vaughn M. Banks
Carol A. Collison
Robert G. Faries
Lynn P. Hickman
Brian Howard
Barbara C. Jarvis
Robert K. Lower
Patricia D. McCarther
Lisa Naylor
Jonathan L. Smith
George J. Terranova
R. Thomas Wagner

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STATE BANK COMMISSIONER REGULATORY REVOLVING FUND
STATEMENT OF REVENUE AND DISBURSEMENTS FOR FISCAL YEARS
ENDED JUNE 30, 1985 AND JUNE 30, 1984

	1985	1984	Increase (Decrease)
REVENUE			
Bank Examination Fee	$435,025.14	$276,747.63	$158,277.51
S/B and Loan Examination Fees	10,293.66	22,500.11	(12,206.45)
Small Loan Examination Fees	25,895.06	34,611.33	(8,716.27)
Miscellaneous Fees	53,814.78	45,154.52	8,660.26
Refund/Reimbursement - Prior Fiscal Year	333.23	1,119.09	(785.86)
TOTAL REVENUE*	$525,361.87	$380,132.68	$145,229.19
Current Fees Billed - Not Received	1,478.15	-0-	1,478.15
DISBURSEMENTS			
Salaries	$332,061.28	$305,860.63	$26,200.65
Travel	15,150.17	12,240.24	2,909.93
Contractual Services	29,564.22	19,135.63	10,428.59
Supplies and Materials	6,238.40	9,181.78	(2,943.38)
Capital Outlay	17,426.70	11,554.84	5,871.86
Fringe Benefits	91,687.33	87,311.11	4,376.22
Revenue Refunds	892.86	1,501.15	(608.29)
TOTAL DISBURSEMENTS	$493,020.96	$446,785.38	$46,235.58
Excess - Revenue over Disbursements	$ 32,340.91	$(66,652.70)	
Fund Balance - Previous Year	149,334.68	215,987.38	
FUND BALANCE - CASH	$181,675.59	$149,334.68	
Encumbrances	7,885.54	8,768.39	
FUND BALANCE - NET	$173,790.05	$140,566.29	

*Fiscal '84 Revenue includes $67,700.74 of Fiscal '85 Supervisory Assessments paid in advance. Fiscal '85 Revenue includes $129, 673.70 of Fiscal '86 Supervisory Assessments paid in advance.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUE AND DISBURSEMENTS
FOR FISCAL YEARS ENDED JUNE 30, 1985 AND JUNE 30, 1984

	1985	1984	Increase (Decrease)
REVENUE			
Bank Franchise Tax	$17,810,775.62	$9,523,504.91	$8,287,270.71
S/B and Loan License Fees	3,600.00	2,400.00	1,200.00
S/B and Loan Franchise Tax	45,260.02	2,297.73	42,962.29
Small Loan Company License Fees	6,900.00	5,900.00	1,000.00
MVSF License Fees	11,600.00	9,600.00	2,000.00
Miscellaneous License Fees	71,715.00	53,735.00	17,980.00
TOTAL REVENUE	$17,949,850.64	$9,597,437.64	$8,352,413.00
Current Fees Billed-Not Received	-0-	-0-	-0-

CONSOLIDATED STATEMENTS

COMPARATIVE CONSOLIDATED REPORTS OF CONDITION
ALL BANKS IN THE STATE OF DELAWARE
AS OF JUNE 30, 1985 AND JUNE 30, 1984

OFFICE OF THE STATE BANK COMMISSIONER
Thomas Collins Building, P.O. Box 1401
Dover, Delaware 19903

(IN THOUSANDS)

	Non-Deposit Trust Companies			Banking Institutions - 1985						
	Total 1985	Total 1984	Increase (Decrease)	Commercial	State Savings	Federal Savings	National	Total 1985	Total 1984	Increase (Decrease)
ASSETS:										
Cash and Due from Depository Institutions	2,980	1,038	1,942	813,193	9,846	32,758	170,161	1,025,958	1,153,002	(127,044)
US Treasury Securities & other US Agencies	198	199	(1)	923,879	34,169	170,022	245,296	1,373,366	1,020,232	353,134
Obligations of States & Political Subdiv.	---	---	---	363,789	325	29,467	19,364	412,945	315,052	97,893
All other Securities	---	4,035	(4,035)	263,261	62,451	159,296	32,546	517,554	682,492	(164,938)
Trading Account Securities	737	---	737	113,373	---	---	---	113,373	52	113,321
Federal Funds Sold & Securities Purchased	---	---	---	633,813	3,000	15,000	47,219	699,032	725,709	(26,677)
Loans and Leases - Net	---	---	---	9,919,811	118,398	691,911	6,980,337	17,710,457	11,911,853	5,798,604
Bank Premises, Furniture & Fixtures	970	1,144	(174)	104,346	7,003	13,496	56,045	174,890	140,881	34,009
Real Estate Owned other than Bk. Premises	---	---	---	1,141	1,484	1,136	843	4,604	5,480	(876)
Investment in Unconsolidated Subsidiaries	102	---	102	8,008	---	158	---	8,166	1,745	6,421
Customers' Liability to Bank	---	---	---	107,800	---	5,294	---	113,094	760	112,334
Other Assets	3,596,956	2,780,810	816,146	206,648	16,650	40,845	105,812	368,955	284,939	84,016
TOTAL ASSETS:	$3,601,943	$2,787,226	$814,717	$13,458,062	$247,326	$1,159,383	$7,657,623	$22,522,394	$16,242,197	$6,280,197
LIABILITIES:										
Demand Deposits of Indivs.	---	---	---	1,306,182	929	107,554	177,530	1,592,195	1,091,430	500,765
Time and Savings Deposits, Inc.	---	---	---	4,442,731	222,251	912,117	2,469,166	8,046,265	7,555,381	490,884
Deposits of US Government	---	---	---	7,159	---	163	1,899	9,221	6,411	2,810
Deposits of States & Political Subdiv.	---	---	---	97,324	---	---	23,061	120,385	153,829	(33,444)
Deposits of Commercial Banks	---	---	---	255,449	---	---	224,964	455,413	299,087	156,326
Other Depository Institutions	---	---	---	217,887	---	---	57,829	275,716	11,786	263,930
Certified and Official Checks	---	---	---	23,429	---	5,317	18,023	51,769	37,555	14,214
Foreign Deposits in Domestic Office	---	---	---	11,052	---	---	---	11,052	1,137	9,915
Foreign Deposits in Foreign Offices	---	---	---	1,485,282	---	---	---	1,485,282	927,682	657,600
TOTAL DEPOSITS:	---	---	---	$7,825,495	$223,180	$1,025,151	$2,972,472	$12,047,298	$9,984,298	$2,063,000
Federal Funds Purchased & Securities Sold	---	---	---	2,193,707	---	50,748	642,166	2,886,621	1,858,057	1,028,564
Interest Bearing Demand Notes	---	---	---	204,910	---	---	1,964	206,874	92,273	114,601
Other Liabilities for Borrowed Money	3,912	642	3,270	1,575,119	---	17,000	3,190,990	4,784,109	2,391,355	2,392,754
Mortgage Indebtedness	---	---	---	8,829	---	241	2,645	11,715	11,853	(138)
Bank's Liability on Accepts.	---	---	---	107,800	---	5,294	---	113,094	627	112,467
Subordinated Notes & Debentures	---	---	---	115,646	---	---	30,000	145,646	128,799	16,847
Other Liabilities	3,586,976	2,780,199	806,777	276,078	13,834	20,213	276,540	586,665	384,919	201,746
TOTAL LIABILITIES:	$3,590,888	$2,780,841	$810,047	$12,309,584	$237,014	$1,118,647	$7,116,777	$20,782,022	$14,852,181	$5,929,841
EQUITY CAPITAL:										
Preferred Stock	---	---	---	---	---	---	13,000	13,000	13,000	-0-
Common Stock	653	903	(250)	219,855	---	3	151,910	371,768	333,965	37,803
Surplus	(401)	251	(652)	551,541	7,000	32,845	221,862	843,248	726,097	117,151
Undivided Profits & other Cap. Reserves	10,803	5,231	5,572	347,082	3,312	7,888	154,074	512,356	316,954	195,402
TOTAL EQUITY CAPITAL:	$11,055	$6,385	$4,670	$1,148,478	$10,312	$40,736	$540,846	$1,740,372	$1,390,016	$350,356
TOTAL LIABILITIES & EQUITY CAPITAL:	$3,601,943	$2,787,226	$814,717	$13,458,062	$247,326	$1,159,383	$7,657,623	$22,522,394	$16,242,197	$6,280,197
Number of Institutions and Branches	3	3	-0-	141	6	30	59	236	231	5

OPERATING RATIOS FOR ALL STATE-CHARTERED BANKS AS OF JUNE 1985

CLASSIFICATION IN MILLIONS OF DOLLARS	Under 25	25-150	150-500	Over 500	All Banks
NUMBER OF BANKS IN GROUP:	4	4	3	7	18
SOURCE AND DISTRIBUTION OF INCOME: Percentage of Net Interest Income:					
INTEREST INCOME					
Interest and fee on loans	62.11	78.16	89.14	83.06	83.31
Income from lease financing receivables	--	--	--	.06	.05
Interest on balances due from depository institutions	6.33	1.90	--	3.03	2.77
Interest and dividends on securities	25.82	6.97	8.63	11.45	11.13
Interest from assets held in trading accounts	--	--	.59	.07	.11
Interest on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	5.74	12.97	1.64	2.33	2.63
TOTAL INTEREST INCOME	100.00	100.00	100.00	100.00	100.00
INTEREST EXPENSE					
Interest on time certificates of deposits of $100,000 or more	3.28	1.65	32.76	15.45	16.33
Interest on other deposits	54.68	21.87	16.57	16.16	16.50
Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	--	--	--	8.74	7.73
Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries and in IBFs	--	1.35	.42	15.28	13.61
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	--	25.13	4.40	9.75	9.80
Interest on mortgage indebtedness and obligations under capitalized leases	--	1.83	.01	.02	.08
Interest on notes and debentures subordinated to deposits	.36	--	--	1.05	.93
TOTAL INTEREST EXPENSE	58.32	51.83	54.16	66.45	64.98
NET INTEREST INCOME	41.68	48.17	45.84	33.55	35.02
Provision for loan and lease losses	--	4.75	12.35	4.31	4.95
NONINTEREST INCOME					
Income from fiduciary activities	--	--	.13	3.32	2.96
Service charges on deposit accounts in domestic offices	2.26	19.80	1.07	1.47	2.04
Gains (losses) and fees from assets held in trading accounts	--	--	2.30	.01	.19
Other noninterest income	1.01	58.04	19.33	4.08	7.04
TOTAL NONINTEREST INCOME	3.27	77.84	22.83	8.88	12.23
Gains (losses) on securities not held in trading accounts	(.05)	.08	(.02)	.24	.21
NONINTEREST EXPENSE					
Salaries and employee benefits	15.68	28.95	5.19	9.68	9.97
Expenses of premises and fixed assets (net of rental income)	6.13	23.05	1.88	2.41	3.06
Other noninterest expense	10.20	19.45	16.99	5.63	7.00
TOTAL NONINTEREST EXPENSE	32.01	71.45	24.06	17.72	20.03
INCOME BEFORE INCOME TAXES AND EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS	12.89	49.89	32.24	20.64	22.48
APPLICABLE INCOME TAXES	2.66	23.34	12.08	8.02	8.82
INCOME BEFORE EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS	10.23	26.55	20.16	12.62	13.66
EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS NET OF INCOME TAXES	--	--	--	--	--
NET INCOME	10.23	26.47	20.16	12.62	13.66

OPERATING RATIOS FOR ALL STATE-CHARTERED BANKS AS OF JUNE 1985

CLASSIFICATION IN MILLIONS OF DOLLARS	Under 25	25-150	150-500	Over 500	All Banks
NUMBER OF BANKS IN GROUP:	4	4	3	7	18
DISTRIBUTION OF ASSETS: Percentage of Total Assets					
ASSETS					
Cash and balances due from depository institutions:					
Noninterest-bearing balances and currency and coin	7.07	6.89	1.50	3.28	3.27
Interest-bearing balances	7.61	2.43	--	2.97	2.77
Securities	25.81	7.57	12.80	11.42	11.52
Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	5.67	20.58	5.88	4.08	4.71
Loans and lease financing receivables:					
Loans and leases, net of unearned income	51.36	58.97	71.57	75.44	74.51
LESS: Allowance for loan and lease losses	.35	.71	1.37	.76	.80
Loans and leases, net of unearned income, and allowance for losses	51.01	58.26	70.20	74.68	73.71
Assets held in trading accounts	--	--	--	.51	.84
Premises and fixed assets (including capitalized leases)	1.25	3.35	5.56	.68	.78
Other real estate owned	--	.03	.82	.01	.01
Investments in unconsolidated subsidiaries and associated companies	--	--	--	.07	.06
Customers' liability to this bank on acceptances outstanding	--	--	--	.89	.80
Intangible assets	--	.08	.05	.01	.02
Other assets	1.58	.81	3.19	1.40	1.51
TOTAL ASSETS	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF LIABILITIES: Percentage of Total Assets:					
LIABILITIES					
Deposits					
In domestic offices					
Noninterest-bearing	13.96	16.58	4.26	8.89	8.81
Interest-bearing	69.85	28.85	69.80	36.11	38.31
In foreign offices, Edge and Agreement subsidiaries, and IBFs	--	--	--	12.33	11.04
TOTAL DEPOSITS	83.81	45.43	74.06	57.33	58.16
Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	--	--	.08	18.20	16.30
Demand notes issued to the U.S. Treasury	--	--	--	1.70	1.52
Other borrowed money	--	27.15	16.12	10.89	11.71
Mortgage indebtedness and obligations under capitalized leases	--	1.04	.01	.04	.07
Bank's liability on acceptances executed and outstanding	--	--	--	.89	.80
Notes and debentures subordinated to deposits	--	--	--	.96	.86
Other liabilities	1.84	2.52	3.36	1.94	2.05
TOTAL LIABILITIES	85.65	76.14	93.63	91.95	91.47
EQUITY CAPITAL					
Common Stock	1.95	7.41	1.73	1.43	1.63
Surplus	5.67	12.05	3.12	4.04	4.32
Undivided profits and capital reserves	6.73	4.40	1.52	2.58	2.58
TOTAL EQUITY CAPITAL	14.35	23.86	6.37	8.05	8.53
TOTAL LIABILITIES AND EQUITY CAPITAL	100.00	100.00	100.00	100.00	100.00

OTHER OPERATING RATIOS FOR ALL STATE-CHARTERED BANKS AS OF JUNE 1985

CLASSIFICATION IN MILLIONS OF DOLLARS	Under 25	25-150	150-500	Over 500	All Banks
NUMBER OF BANKS IN GROUP	4	4	3	7	18
IN PERCENTAGES					
Loans (Net) To Deposits	60.86	128.25	94.79	130.26*	126.74
Noninterest-bearing Deposits to Total Deposits	16.66	36.50	5.75	15.51	15.14
Bank Premises to Total Equity	8.71	14.04	87.28	8.48	9.14
Total Equity to Total Deposits	17.12	52.52	8.60	14.04	14.67
Equity and Subordinated Notes and Debentures to Assets	14.35	23.86	6.37	9.01	9.39

*This percentage reflects the large dollar amounts and unique funding characteristics of money center banks.

ABSTRACT OF CALL REPORTS OF STATE-CHARTERED COMMERICAL BANKS
DURING THE YEAR JULY 1, 1984 THROUGH JUNE 30, 1985

	6-30-85 (In Thousands)	3-31-85 (In Thousands)	12-31-84 (In Thousands)	9-30-84 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	813,193	830,543	818,657	755,871
US Treasury Securities & other US Agencies	923,879	967,105	918,497	829,268
Obligations of States & Political Subdivisions	363,789	305,028	364,168	273,550
All other Securities	263,261	182,460	132,058	121,382
Trading Account Securities	113,373	25,211	78,288	33,086
Federal Funds Sold & Securities Purchased	633,813	551,839	633,222	537,170
Loans and Leases - Net	9,919,811	10,162,036	9,870,117	8,591,710
Bank Premises, Furniture & Fixtures	104,346	105,629	101,955	99,430
Real Estate Owned other than Bank Premises	1,141	1,100	1,081	1,312
Investment in Unconsolidated Subsidiaries	8,008	7,941	3,936	1,922
Customers' Liability to Bank	107,800	163,780	103,582	79,057
Other Assets	205,648	220,583	190,425	184,475
TOTAL ASSETS:	$13,458,062	$13,523,255	$13,215,986	$11,508,233
LIABILITIES:				
Demand Deposits of Indivs., Ptnships., and Corps.	1,306,182	1,251,220	1,460,555	1,007,140
Time & Savings Deposits of Indivs., Ptnships., and Corps.	4,442,731	4,563,296	4,849,430	4,430,594
Deposits of US Government	7,159	8,726	5,666	5,227
Deposits of States & Political Subdivisions	97,324	172,947	94,520	211,649
Deposits of Commercial Banks	230,449	242,616	272,380	233,181
Other Depository Institutions	217,887	41,044	39,587	7,963
Certified and Official Checks	28,429	26,632	24,370	21,258
Foreign Deposits in Domestic Offices	11,052	10,960	50	1,035
Foreign Deposits in Foreign Offices	1,485,282	1,362,135	975,911	849,460
TOTAL DEPOSITS:	$7,826,495	$7,679,576	$7,722,469	$6,767,507
Federal Funds Purchased & Securities Sold	2,193,707	2,357,087	2,421,779	1,785,160
Interest Bearing Demand Notes	204,910	114,179	93,070	138,364
Other Liabilities for Borrowed Money	1,576,119	1,616,818	1,363,164	1,318,552
Mortgage Indebtedness	8,829	10,265	8,223	8,022
Bank's Liability on Acceptances	107,800	184,855	103,582	79,057
Subordinated Notes & Debentures	115,646	115,646	115,776	117,976
Other Liabilities	276,078	295,540	270,192	243,856
TOTAL LIABILITIES:	$12,309,584	$12,373,966	$12,098,255	$10,458,494
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	219,855	292,127	291,450	278,249
Surplus	581,541	543,919	539,015	519,431
Undivided Profits & other Capital Reserves	347,082	313,243	287,266	252,059
TOTAL EQUITY CAPITAL:	$1,148,478	$1,149,289	$1,117,731	$1,049,739
TOTAL LIABILITIES & EQUITY CAPITAL:	$13,458,062	$13,523,255	$13,215,986	$11,508,233
Number of Institutions and Branches	141	143	139	138

ABSTRACT OF CALL REPORTS OF NON-DEPOSIT TRUST COMPANIES
DURING THE YEAR JULY 1, 1984 THROUGH JUNE 30, 1985

	6-30-85 (In Thousands)	3-31-85 (In Thousands)	12-31-84 (In Thousands)	9-30-84 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	2,980	2,946	3,033	3,227
US Treasury Securities & other US Agencies	198	198	199	199
All other Securities	737	159	155	485
Bank Premises, Furniture & Fixtures	970	1,133	1,146	1,142
Other Assets	3,597,058	3,203,213	3,049,318	3,008,804
TOTAL ASSETS:	$3,601,943	$3,207,649	$3,053,851	$3,013,857
LIABILITIES:				
Other Liabilities for Borrowed Money	3,912	---	---	1,620
Other Liabilities	3,586,976	3,203,805	3,049,322	3,007,126
TOTAL LIABILITIES:	$3,590,888	$3,203,805	$3,049,322	$3,008,746
EQUITY CAPITAL:				
Common Stock	653	653	653	903
Surplus	(401)	801	801	551
Undivided Profits & other Capital Reserves	10,803	2,390	3,075	3,657
TOTAL EQUITY CAPITAL:	$11,055	$3,844	$4,529	$5,111
TOTAL LIABILITIES & EQUITY CAPITAL:	$3,601,943	$3,207,649	$3,053,851	$3,013,857
Number of Institutions	3	3	3	3

ABSTRACT OF CALL REPORTS OF STATE SAVINGS BANKS
DURING THE YEAR JULY 1, 1984 THROUGH JUNE 30, 1985

	6-30-85 (In Thousands)	3-31-85 (In Thousands)	12-31-84 (In Thousands)	9-30-84 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	9,846	10,413	8,857	8,841
U. S. Treasury Securities and other U. S. Agencies	34,169	34,838	35,384	37,497
Obligations of States and Political Subdivisions	325	325	325	324
All other Securities	62,451	59,847	54,418	57,370
Federal Funds Sold and Securities Purchased	3,000	3,500	7,600	1,508
Loans and Leases - Net	118,398	112,935	112,000	110,599
Bank Premises, Furniture and Fixtures	1,003	912	907	880
Real Estate Owned other than Bank Premises	1,484	1,491	1,498	1,504
Other Assets	16,650	18,235	13,883	11,349
TOTAL ASSETS:	$247,326	$242,496	$234,872	$229,872
LIABILITIES:				
Demand Deposits of Indivs.	929	767	643	455
Time and Savings Deposits, Inc.	222,251	216,962	212,241	206,908
Deposits of U. S Government	---	---	---	11
Deposits of States and Political Subdivisions	---	---	---	1,170
Certified and Official Checks	---	---	---	60
TOTAL DEPOSITS:	$223,180	$217,729	$212,884	$208,604
Federal Funds Purchased and Securities Sold	---	---	1,947	2,455
Other Liabilities	13,834	15,358	10,913	8,891
TOTAL LIABILITIES:	$237,014	$233,087	$225,744	$219,950
EQUITY CAPITAL:				
Surplus	7,000	7,000	7,000	7,000
Undivided Profits and other Capital Reserves	3,312	2,409	2,128	2,922
TOTAL EQUITY CAPITAL:	$10,312	$9,409	$9,128	$9,922
TOTAL LIABILITIES AND EQUITY CAPITAL:	$247,326	$242,496	$234,872	$229,872
Number of Institutions and Branches	6	6	6	6

ABSTRACT OF CALL REPORTS OF NATIONAL BANKS
DURING THE YEAR JULY 1, 1984 THROUGH JUNE 30, 1985

	6-30-85 (In Thousands)	3-31-85 (In Thousands)	12-31-84 (In Thousands)	9-30-84 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	170,161	154,112	139,420	129,038
US Treasury Securities & other US Agencies	245,296	182,201	167,355	113,913
Obligations of States & Political Subdivisions	19,364	21,678	26,828	15,224
All other Securities	32,546	29,839	29,054	30,495
Federal Funds Sold & Securities Purchased	47,219	38,800	58,571	56,756
Loans and Leases - Net	6,980,337	5,844,603	5,275,858	4,555,568
Bank Premises, Furniture & Fixtures	56,045	40,260	35,697	31,610
Real Estate Owned other than Bank Premises	843	1,197	1,333	1,245
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	105,812	84,270	95,096	78,698
TOTAL ASSETS:	$7,657,623	$6,396,960	$5,829,212	$5,012,547
LIABILITIES:				
Demand Deposits of Indivs.	177,530	162,932	175,254	168,760
Time and Savings Deposits, Inc.	2,469,166	2,202,177	1,692,299	1,499,503
Deposits of US Government	1,899	1,684	1,626	2,104
Deposits of States & Political Subdivisions	23,061	31,160	20,120	11,252
Deposits of Commercial Banks	224,964	93,783	78,212	78,106
Other Depository Institutions	57,829	36,718	54,053	56,848
Certified and Official Checks	18,023	15,556	16,795	15,669
Foreign Deposits in Domestic Office	---	---	---	---
Foreign Deposits in Foreign Offices	---	4,000	4,000	---
TOTAL DEPOSITS:	$2,972,472	$2,548,010	$2,042,359	$1,832,242
Federal Funds Purchased & Securities Sold	642,166	595,968	951,616	782,720
Interest Bearing Demand Notes	1,964	2,400	2,395	2,338
Other Liabilities for Borrowed Money	3,190,990	2,580,[illegible]	2,230,778	1,808,816
Mortgage Indebtedness	2,645	2,621	2,737	2,786
Bank's Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	30,000	10,000	---	---
Other Liabilities	276,540	196,958	170,640	160,429
TOTAL LIABILITIES:	$7,116,777	$5,936,341	$5,400,525	$4,589,331
EQUITY CAPITAL:				
Preferred Stock	13,000	13,000	13,000	13,000
Common Stock	151,910	101,909	91,909	104,341
Surplus	221,862	216,884	205,827	208,225
Undivided Profits & other Capital Reserves	154,074	128,826	117,951	97,650
TOTAL EQUITY CAPITAL:	$540,846	$460,619	$428,687	$423,216
TOTAL LIABILITIES & EQUITY CAPITAL:	$7,657,623	$6,396,960	$5,829,212	$5,012,547
Number of Institutions and Branches	59	53	55	58

ABSTRACT OF CALL REPORTS OF FEDERAL SAVINGS BANKS
DURING THE YEAR JULY 1, 1984 THROUGH JUNE 30, 1985

	6-30-85 (In Thousands)	3-31-85 (In Thousands)	12-31-84 (In Thousands)	9-30-84 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	32,758	31,850	46,404	76,378
US Treasury Securities & other US Agencies	170,022	192,169	196,195	221,560
Obligations of States & Political Subdivisions	29,467	29,463	29,459	29,455
All other Securities	159,296	163,841	150,997	149,761
Federal Funds Sold & Securities Purchased	15,000	16,300	24,600	4,000
Loans and Leases - Net	691,911	636,201	613,570	586,417
Bank Premises, Furniture & Fixtures	13,496	12,578	11,646	11,056
Real Estate Owned other than Bank Premises	1,136	974	1,210	1,145
Customers' Liability to Bank	5,294	5,444	3,465	3,924
Other Assets	41,003	32,740	27,544	31,843
TOTAL ASSETS:	$1,159,383	$1,121,560	$1,105,090	$1,115,539
LIABILITIES:				
Demand Deposits of Indivs.	107,554	102,109	94,688	87,713
Time & Savings Deposits, Inc.	912,117	902,828	906,365	874,372
Deposits of US Government	163	87	197	136
Other Depository Institutions	---	---	---	---
Certified and Official Checks	5,317	7,577	6,403	17,089
TOTAL DEPOSITS:	$1,025,151	$1,012,601	$1,007,653	$979,310
Federal Funds Purchased & Securities Sold	50,748	10,200	5,288	29,450
Other Liabilities for Borrowed Money	17,000	36,468	35,654	28,823
Mortgage Indebtedness	241	287	789	836
Bank's Liability on Accepts.	5,294	5,444	3,465	3,924
Other Liabilities	20,213	16,262	10,325	30,305
TOTAL LIABILITIES:	$1,118,647	$1,081,262	$1,063,174	$1,073,148
EQUITY CAPITAL:				
Common Stock	3	3	3	3
Surplus	32,845	32,845	33,425	33,454
Undivided Profits & other Capital Reserves	7,888	7,450	8,488	8,934
TOTAL EQUITY CAPITAL:	$40,736	$40,298	$41,916	$42,391
TOTAL LIABILITIES & EQUITY CAPITAL:	$1,159,383	$1,121,560	$1,105,090	$1,115,539
Number of Institutions and Branches	30	30	30	30

COMPARATIVE CONSOLIDATED STATEMENT OF
STATE-CHARTERED SAVINGS/BUILDING & LOAN ASSOCIATIONS
AS OF JUNE 30, 1985 AND JUNE 30, 1984

	6-30-85	6-30-84	Increase (Decrease)
Number of Associations	11	13	(2)
ASSETS			
First Mortgage Loans	91,386,684	89,741,204	1,645,480
Other Loans	5,584,247	2,610,145	2,974,102
Other Real Estate Owned	105,251	5,214	100,037
U.S. Gov. Obligations	1,077,813	3,308,980	(2,231,167)
Other Investments	9,168,668	4,763,889	4,404,779
Cash on Hand and in Banks	6,474,702	3,069,978	3,404,724
Fixed Assets	559,829	786,570	(226,741)
Other Assets	5,600,979	5,474,281	126,698
TOTAL ASSETS	$119,958,173	$109,760,261	$10,197,912
Installment Stock Dues (Serial Shares)	3,915,687	1,299,915	2,615,772
Earnings Apportioned	371,429	340,954	30,475
Full Paid Stock	13,132,762	11,334,233	1,798,529
Installment Full Paid Stock	3,326,809	9,909,525	(6,582,716)
Undivided Profits	1,604,071	2,477,555	(873,484)
Other Capital Accounts	54,635,918	43,986,639	10,649,279
TOTAL CAPITAL	$76,986,676	$69,348,821	$7,637,855
Borrowed Money	8,007,105	11,621,265	(3,614,160)
Loans In Process	1,014,435	1,129,330	(114,895)
Other Liabilities	32,468,382	25,344,434	7,123,948
Specific Reserves	1,011,396	942,834	68,562
General Reserves	470,179	1,373,577	(903,398)
TOTAL LIABILITIES	$119,958,173	$109,760,261	$10,197,912

CONSOLIDATED STATEMENT OF PERSONAL AND RETAIL INSTALLMENT PAPER OF ALL LOAN COMPANIES OF THE STATE OF DELAWARE-

	Number of Companies	Number of Loans	Retail Installment Paper	Personal Installment Loans	TOTAL	Average Loan
6-30-1965	38	28,811	3,636,980	14,553,827	18,190,807	631
6-30-1966	46	37,465	3,648,164	22,888,095	26,536,259	708
6-30-1967	45	45,479	4,830,680	27,646,768	32,477,448	714
6-30-1968	45	48,608	3,946,206	31,345,656	35,291,862	726
6-30-1969	45	50,672	2,119,791	34,169,085	36,288,876	716
6-30-1970	43	49,944	4,427,720	34,869,231	39,296,951	787
6-30-1971	41	52,460	4,956,519	37,898,630	42,855,149	817
6-30-1972	61	53,372	3,840,835	44,056,509	47,897,344	897
6-30-1973	72	53,605	4,762,768	60,443,574	65,206,342	1,216
6-30-1974	74	69,584	9,578,691	71,690,231	81,268,922	1,168
6-30-1975	67	55,450	9,008,589	72,579,863	81,588,452	1,471
6-30-1976	65	62,754	8,507,554	79,580,069	87,965,623	1,401
6-30-1977	63	66,719	18,806,840	83,169,327	101,976,167	1,528
6-30-1978	69	70,613	9,787,929	101,501,047	111,288,976	1,576
6-30-1979	71	75,343	12,711,768	115,254,922	127,966,690	1,698
*6-30-1980	69	92,668	12,527,151	156,514,138	169,041,289	1,824
6-30-1981	66	69,901	12,334,982	128,482,038	140,817,020	2,015
6-30-1982	60	59,248	10,664,016	117,305,037	127,969,053	2,160
6-30-1983	56	52,543	14,087,309	96,405,116	110,492,425	2,103
6-30-1984	53	49,666	21,320,988	79,812,334	101,133,322	2,036
6-30-1985	52	52,778	22,034,416	83,569,934	105,604,350	2,001

*FIGURES REPORTED FOR 1980 WERE INFLATED DUE TO ERRONEOUS REPORT BY A LICENSEE.

STATEMENTS OF STATE-CHARTERED BANKS

19 BANKS WITH 122 DELAWARE BRANCHES, 5 FOREIGN BRANCHES AND 1 INTERNATIONAL BANKING FACILITY. OF THE 19, 8 WERE ORGANIZED UNDER THE FINANCIAL CENTER DEVELOPMENT ACT AND 1 UNDER THE CONSUMER CREDIT BANK ACT.

AMERICAN EXPRESS CENTURION BANK

OFFICERS

Chairman of the Board	James F. Calvano
President	Steven D. Goldstein
Vice President - Operations	Vince J. Gherardi
Secretary	Stephen P. Norman
Treasurer	Walter S. Berman

DIRECTORS

James F. Calvano
Steven D. Goldstein
Frank J. Partel
Lawrence R. Ricciardi
G. Richard Thoman

AMERICAN EXPRESS CENTURION BANK

300 Continental Drive

NEWARK, DE 19713 NEW CASTLE COUNTY

Organized 1985

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,289
Securities	13,229
Loans and Leases - Net	80
TOTAL ASSETS	$ 14,598
LIABILITIES	
Other Liabilities	$ 70
TOTAL LIABILITIES	$ 70
EQUITY CAPITAL	
Common Stock	500
Surplus	14,000
Undivided Profits and Capital Reserves	28
TOTAL EQUITY CAPITAL	$ 14,528
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 14,598

Member of Federal Deposit Insurance Corporation

BALTIMORE TRUST COMPANY

OFFICERS

Chairman of the Board	J. Townsend Tubbs
Vice Chairman	P. Coleman Townsend, Jr.
Vice Chairman	A. Carlton Moore
Vice Chairman	Leroy B. Truitt
President	Robert E. Dickerson
Senior Vice President - Branch Manager	Clayton L. Ringler
Vice President - Trust Officer	Russell D. Brittingham
Vice President - Senior Loan Officer - Security Officer	D. Brent Hurley
Assistant Vice President - Secretary - Personnel Officer	Janet L. McCabe
Assistant Vice President - Branch Manager	Geraldine H. Cobb
Assistant Vice President - Branch Manager - Assistant Secretary	Ralph A. Mills
Cashier	B. Philip Lynch, Jr.
Auditor	Nancy E. McCabe
Assistant Trust Officer	Agnes G. Hitchens
Assistant Cashier	Rena H. Evans
Assistant Cashier	Brenda B. Stevens
Assistant Cashier	Shirley Tedley
Assistant Secretary	Janet M. Baker
Assistant Secretary	Jane W. McCabe
Assistant Secretary	Barbara Evans

DIRECTORS

Thurman Adams, Jr.	Richard I. Lewis
Eugene Bunting	Paul A. Lynch
G. Herbert Calhoun	A. Carlton Moore
Ralph E. Davis	William O. Murray
Robert E. Dickerson	William R. Murray
John C. Hammond	William P. Short, Jr.
Sally W. Hickman	Daisy R. Townsend
William A. Law	P. Coleman Townsend, Jr.
Edwin L. Layton	Leroy B. Truitt

J. Townsend Tubbs

BALTIMORE TRUST COMPANY

One West Church Street

SELBYVILLE, DE 19975 P. O. Box 272 SUSSEX COUNTY

Organized 1903

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,985
U. S. Treasury Securities and other		9,646
Obligations of States and Political Subdivisions		8,372
All other Securities		394
Federal Funds Sold and Securities Purchased		21,000
Loans and Leases - Net		78,051
Bank Premises, Furniture and Fixtures		1,833
Other Real Estate Owned		106
Other Assets		1,563
TOTAL ASSETS		$ 125,950
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 22,474
Time and Savings Deposits of Indivs., Ptnships., & Corps.		85,864
Deposits of U. S. Government		292
Deposits of States and Political Subdivisions		759
Certified and Officers' Checks		647
TOTAL DEPOSITS		$ 110,036
(A) Total Demand Deposits	23,722	
(B) Total Time and Savings Deposits	86,314	
Mortgage Indebtedness and Obligations		161
Other Liabilities		2,375
TOTAL LIABILITIES		$ 112,572
EQUITY CAPITAL		
Common Stock		200
Surplus		4,000
Undivided Profits and Capital Reserves		9,178
TOTAL EQUITY CAPITAL		$ 13,378
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 125,950

Member of Federal Deposit Insurance Corporation

3 Branch Locations in Sussex County

BANK OF DELAWARE

OFFICERS

Chairman of the Board and Chief Executive Officer	Jeremiah P. Shea
President and Chief Operating Officer	David McMillan
Senior Executive Vice President	John J. Corrigan
Executive Vice President	Hugh A. George
Senior Vice President	Lawrence T. Alford
Senior Vice President	Leo F. Brennan
Senior Vice President	Francis J. Karpinski
Senior Vice President	Edward F. Massaglia
Senior Vice President	Calvert A. Morgan, Jr.
Senior Vice President	Robert B. Rickards
Vice President and Secretary	Joseph N. Sgroi, Jr.
Vice President	Robert U. Altemus, Jr.
Vice President	Michael J. Bright, Jr.
Vice President	G. Wallace Butterworth
Vice President	Paul R. Carey
Vice President	Joseph K. Champness
Vice President	Robert C. Corson
Vice President	Wayne L. Dawson
Vice President	George W. Forbes, III
Vice President and Personnel Director	Michael E. Givler
Vice President	Brice M. Hickman
Vice President	Robert T. Hughes
Vice President	Richard L. Johnston
Vice President	Keith J. Joos
Vice President	William H. Kent
Vice President	W. Kendall Kintigh
Vice President	James E. Kitchen
Vice President	Edgar B. Loring
Vice President	William M. Lowther
Vice President	James E. Massengale
Vice President	David A. McClung
Vice President	John A. McKenna
Vice President	Linda N. Outlaw
Vice President	Enoch S. Richards, Jr.
Vice President	John T. Shannon
Vice President	E. Richmond Steele, Jr.
Vice President	Carolyn L. Stoner
Vice President	Edward F. Wheatley
Vice President	Dorothy J. White
Vice President	Robin L. Williams
Vice President and Auditor	Andrew A. Romano
Comptroller	Nicholas M. Marsini, Jr.
Treasurer	Joseph F. Kwaitkowski
General Counsel	Michelle L. Welch

DIRECTORS

Warren L. Allen, Sr.
David K. Barnes, Ph. D.
Charles D. Broll
William G. Copeland
John P. Cornell
John J. Corrigan
Eleanor D. Craig
Eugene DiSabatino
W. Coleman Edgar
Foster S. Friess, C.F.A.
Hudson E. Gruwell
Aubrey B. Lank, Esquire
Robert J. Leahy
Thomas F. McGrail
David McMillan
William D. Patterson
Charles B. Reeder, Ph. D.
Robert F. Rider
Jeremiah P. Shea
Benjamin Vinton, Jr.
J. Reese White, Jr.
Willard T. White, Jr.

Harry David Zutz

BANK OF DELAWARE

300 Delaware Avenue

WILMINGTON, DE 19899 Organized 1885 NEW CASTLE COUNTY

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 95,948
U.S. Treasury Securities and other		99,731
Obligations of States and Political Subdivisions		68,940
All other Securities		82,391
Federal Funds Sold and Securities Purchased		38,000
Loans and Leases - Net		832,387
Bank Premises, Furniture and Fixtures		14,701
Other Real Estate Owned		125
Investment in Unconsolidated Subsidiaries		4,000
Customers' Liability to Bank		536
Other Assets		25,381
TOTAL ASSETS		$ 1,262,140
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 248,037
Time and Savings Deposits of Indivs., Ptnships., & Corps.		771,489
Deposits of U.S. Government		2,850
Deposits of States and Political Subdivisions		21,422
Deposits of Commercial Banks		3,038
Other Depository Institutions in the U.S.		2,106
Certified and Official Checks		7,159
Deposits of Banks in Foreign Countries		12
TOTAL DEPOSITS		$ 1,056,113
(A) Total Demand Deposits	262,918	
(B) Total Time and Savings Deposits	793,195	
Federal Funds Purchased and Securities Sold		88,117
Demand Notes issued to the U.S. Treasury		14,894
Mortgage Indebtedness		34
Bank's Liability on Acceptances		536
Other Liabilities		23,965
TOTAL LIABILITIES		$ 1,183,659
EQUITY CAPITAL		
Common Stock		500
Surplus		34,492
Undivided Profits and Capital Reserves		43,489
TOTAL EQUITY CAPITAL		$ 78,481
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,262,140

Member of Federal Deposit Insurance Corporation
36 Statewide Branch Locations

THE BANK OF NEW YORK (DELAWARE)

OFFICERS

Chairman	John B. Mencke
President and Chief Executive Officer	John F. Barrett
Senior Vice President	Donald L. Colby
Vice President	Robert F. Brennan
Vice President	Aresenio Calle
Vice President	Thomas R. Carney
Vice President	John R. Doran
Vice President	Joseph W. Gonczi
Vice President	Richard R. Jackala
Vice President	Robert C. Laing
Vice President	Terrence J. Lee
Vice President	James H. McMackin, Jr.
Vice President	James T. Scott
Assistant Vice President	Eugene M. Rigaut
Assistant Vice President	Michael Santino
Assistant Vice President	Victoria Wohlsen
Assistant Treasurer	Robert Boyle
Assistant Treasurer	Samuel R. Costa
Assistant Treasurer	Walter Johnson
Assistant Treasurer	Penny Lehrer
Assistant Treasurer	John Mangrelli
Assistant Treasurer	John R. Nichols

DIRECTORS

John F. Barrett	Newton P. S. Merrill
Sheldon Harrison	Deno D. Papageorge
John B. Mencke	Gregory W. Spurr, Jr.

THE BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19801 — NEW CASTLE COUNTY

Organized 1983

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,665
U. S. Treasury Securities and other		29,595
Federal Funds Sold and Securities Purchased		5,000
Loans and Leases - Net		1,024,067
Bank Premises, Furniture and Fixtures		3,662
Other Assets		12,570
TOTAL ASSETS		$ 1,078,559
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,327
Time and Savings Deposits of Indivs., Ptnships., & Corps.		58,564
Deposits of U.S. Government		8
Deposits of States and Political Subdivisions		11
Certified and Official Checks		377
Deposits in Foreign Offices		1,125
TOTAL DEPOSITS		$ 61,412
(A) Total Demand Deposits	1,723	
(B) Total Time and Savings Deposits	59,689	
Federal Funds Purchased and Securities Sold		886,000
Other Liabilities		21,749
TOTAL LIABILITIES		$ 969,161
EQUITY CAPITAL		
Common Stock		5,000
Surplus		85,000
Undivided Profits and Capital Reserves		19,398
TOTAL EQUITY CAPITAL		$ 109,398
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,078,559

Member of Federal Deposit Insurance Corporation
2 Foreign Branch locations, Cayman Islands

CHEMICAL BANK (DELAWARE)

OFFICERS

Chairman	William B. Harrison, Jr.
President and Chief Executive Officer	Bruce T. Muddell
Deputy and Chief Administrative Officer	Peter R. Pollock
Secretary and General Counsel	William M. Aukamp
Manager of Corporate Services	Anne S. Bradley
Manager of Operations Group	Eric J. Edstrom
Manager of Human Resources	Linda G. Heffernan
Manager of Real Estate Group	Nancy R. McArthur
Manager of Financial Institutions Group	Christopher J. Birosak
Manager of Corporate Group	Jay R. Weppler
Controller	Edward J. Firchak, Jr.
Treasurer	Albert Williams

DIRECTORS

Michael W. Barnett	Albert E. Lawrence
Barbara D. Capsalis	Bruce T. Muddell
William B. Harrison, Jr.	Peter R. Pollock
Kenneth N. LaVine, Jr.	Morgan B. Stark

CHEMICAL BANK (DELAWARE)

One Rodney Square

WILMINGTON, DE 19801 — NEW CASTLE COUNTY

Organized 1982

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 51,520
All other Securities		3,000
Federal Funds Sold and Securities Purchased		55,000
Loans and Leases - Net		2,088,895
Bank Premises, Furniture and Fixtures		2,201
All other Assets		27,880
TOTAL ASSETS		$ 2,228,596
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,348
Time and Savings Deposits of Indivs., Ptnships., & Corps.		606,768
Deposits of U. S. Government		332
Deposits of States and Political Subdivisions		1,469
Deposits of Commercial Banks		143,298
Certified and Official Checks		138
Foreign Deposits in Domestic Offices		6,000
Foreign Deposits in Foreign Offices		352,107
TOTAL DEPOSITS		$ 1,113,460
(A) Total Demand Deposits	3,818	
(B) Total Time and Savings Deposits	1,109,642	
Federal Funds Purchased and Securities Sold		369,300
Demand Notes Issued to U.S. Treasury		64,891
Other Borrowed Money		479,364
Other Liabilities		51,692
TOTAL LIABILITIES		$ 2,078,707
EQUITY CAPITAL		
Common Stock		10,000
Surplus		90,000
Undivided Profits and Capital Reserves		49,889
TOTAL EQUITY CAPITAL		$ 149,889
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,228,596

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands

CITIBANK (DELAWARE)

OFFICERS

Chairman	R. Max Gould
Vice Chairperson	Cheryl J. Hollingsworth
President	Barry P. Keane
Vice President	B. Danforth Ely
Vice President	Richard B. Dickson
Vice President	Clifford J. McCann
Vice President	Alfred Blundo
Vice President	Mathew J. Capoziello
Vice President	Richard J. Ferranti
Vice President	George W. Everett
Vice President	Richard F. Martin
Vice President	Francis X. Basler
Vice President	James O. Howard
Vice President	Kenneth Heitz
Vice President	Anthony Bamonte
Vice President	Philip Cherrin
Vice President	Barry Clark
Vice President	Joseph Medaglia
Vice President	John McCool
Vice President	Vasu Srinivasan
Vice President	Anthony Monico
Vice President	Richard Collins
Vice President	Carmelina Mills
Secretary	Edward J. Kowalcyk
Treasurer	Michael V. Migliore
Chief Auditor	J. Daniel Demichelis

DIRECTORS

R. Max Gould	Barry P. Keane
Cheryl J. Hollingsworth	William A. Lockwood
Donald S. Howard	Patrick J. Mulhern

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 — Organized 1982 — NEW CASTLE COUNTY

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 32,268
U. S. Treasury Securities and other		493
Federal Funds Sold and Securities Purchased		60,000
Loans and Leases - Net		4,913
Bank Premises, Furniture and Fixtures		11,098
Other Assets		1,182
TOTAL ASSETS		$ 109,954
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 28,452
Time and Savings Deposits of Indivs., Ptnships., & Corps.		194
Deposits of Commercial Banks		19,553
Certified and Official Checks		200
TOTAL DEPOSITS		$ 48,399
(A) Total Demand Deposits	48,205	
(B) Total Time and Savings Deposits	194	
Mortgage Indebtedness		4,113
Other Liabilities		3,288
TOTAL LIABILITIES		$ 55,800
EQUITY CAPITAL		
Common Stock		25,000
Surplus		25,000
Undivided Profits and Capital Reserves		4,154
TOTAL EQUITY CAPITAL		$ 54,154
TOTAL LIABILITIES & EQUITY		$ 109,954

Member of Federal Deposit Insurance Corporation

THE CLAYTON BANK AND TRUST COMPANY

OFFICERS

Chairman of the Board	John J. Roth, Sr.
President and Chief Executive Officer (Trust Officer)	William H. Walters
Vice President	Ernest F. Smith
Secretary	Clarence S. Collins, Jr.
Cashier	Pearl E. Cole
Assistant Cashier and Assistant Trust Officer	Joanna Albia

DIRECTORS

Robert M. Biger	John J. Roth, Sr.
Beulah S. Blendt	Ernest F. Smith
Clarence S. Collins, Jr.	William H. Walters
Albert J. Pleasanton	William H. Willis, Jr.

THE CLAYTON BANK AND TRUST COMPANY

Main Street

CLAYTON, DE 19938 P. O. Box 216 KENT COUNTY

Organized 1913

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,182
U. S. Treasury Securities and other		2,097
Federal Funds Sold and Securities Purchased		1,250
Loans and Leases - Net		9,527
Bank Premises, Furniture and Fixtures		151
Other Assets		187
TOTAL ASSETS		$ 14,394
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,181
Time and Savings Deposits of Indivs., Ptnships., & Corps.		9,337
Deposits of U. S. Government		21
Deposits of States and Political Subdivisions		269
Other Depository Institutions		3
Certified and Official Checks		121
TOTAL DEPOSITS		$ 12,932
(A) Total Demand Deposits	3,355	
(B) Total Time and Savings Deposits	9,577	
Other Liabilities		221
TOTAL LIABILITIES		$ 13,153
EQUITY CAPITAL		
Common Stock		200
Surplus		200
Undivided Profits and Capital Reserves		841
TOTAL EQUITY CAPITAL		$ 1,241
TOTAL LIABILITIES & EQUITY CAPITAL		$ 14,394

Member of Federal Deposit Insurance Corporation

DELAWARE TRUST COMPANY

OFFICERS

Chairman and Chief Executive Officer	William C. Lickle
President and Chief Operating Officer	John F. Porter, III
Executive Vice President	William L. Rhoads, III
Executive Vice President and Chief Financial Officer	Philip W. Seibold
Senior Vice President	William J. Bradley
Senior Vice President	E. Matthew Brown
Senior Vice President	Harry A. Dorian
Senior Vice President	John C. Goodman
Senior Vice President	Kenneth L. Holmes
Senior Vice President	Karl L. Johnston
Senior Vice President	David H. Macke
Senior Vice President	David H. Read
Senior Vice President	James J. Riley
Senior Vice President	David C. Rittenhouse
Senior Vice President	Daniel J. Strecker
Senior Vice President	F. Samuel Wilcox, III
Senior Vice President	George V. Wood
Senior Vice President	John B. York
Vice President	William C. Abernethy
Vice President	George W. Austin
Vice President	David W. Baldt
Vice President	Benjamin J. Bertino
Vice President	Richard G. Bevan
Vice President	Stephen G. Budischak
Vice President	Willard T. Bullock
Vice President	Michael O. Clark
Vice President	David J. Coll, Jr.
Vice President	Michael H. Cox
Vice President	John F. Downham
Vice President	Robert L. Duke, IV
Vice President	Lawrence Dunkelberger
Vice President	Walter J. Durham
Vice President	George M. Fisher, IV
Vice President	Gary Fullman
Vice President	Pierre D. Hayward
Vice President	R. Edward Herman
Vice President	Charles T. Hunter
Vice President	Ross C. Iudica
Vice President	Thomas J. Kelleher, III
Vice President	William G. Killinger
Vice President	Russell W. King
Vice President	Henry R. Kwiecinski
Vice President	Hugh D. Leahy, Jr.
Vice President	L. Cass Ledyard, Jr.
Vice President	Leon G. Lockerman
Vice President	William N. McDonald
Vice President	Joan L. Palmer
Vice President	John C. Poplos
Vice President	James E. Quigley
Vice President	Gary L. Roche
Vice President	Edward B. Spangenberg
Vice President	W. Laird Stabler
Vice President	Arthur J. Stipo
Vice President	George H. Trapnell
Vice President	John W. Troxell
Vice President	John F. Wilbraham
Vice President	Donald R. Williams
Vice President	Kemp A. Wright
Vice President	Michael Yacyk, Jr.
Vice President	Robert L. Yori

DIRECTORS

David F. Anderson	Walter J. Laird, Jr.	John F. Porter, III
Robert P. Barnett	William C. Lickle	William L. Rhoads, III
Harry Corless	Hart T. Mankin	Philip W. Seibold
William duPont, III	John M. Martin	W. Laird Stabler, Jr.
Alexander F. Giacco	J. H. Tyler McConnell	George Strawbridge, Jr.
Joseph F. Hulihan	W. Duncan Patterson, Jr.	E. A. Trabant
John T. Jackson	Blaine T. Phillips	James C. Willcox
		Edgar S. Woolard

DELAWARE TRUST COMPANY

900 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1899

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 56,350
U. S. Treasury Securities and other		199,702
Obligations of States and Political Subdivisions		27,741
All other Securities		5
Federal Funds Sold and Securities Purchased		89,000
Loans and Leases - Net		512,696
Bank Premises, Furniture and Fixtures		14,161
Other Real Estate Owned		820
Investments in Unconsolidated Subsidiaries		338
Other Assets		13,635
TOTAL ASSETS		$ 914,448
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 220,666
Time and Savings Deposits of Indivs., Ptnships., & Corps.		560,775
Deposits of U. S. Government		1,065
Deposits of States and Political Subdivisions		1,410
Deposits of Commercial Banks		91
Other Depository Institutions in the U. S.		821
Certified and Official Checks		4,835
TOTAL DEPOSITS		$ 789,663
(A) Total Demand Deposits	227,968	
(B) Total Time and Savings Deposits	561,695	
Federal Funds Purchased and Securities Sold		52,535
Other Liabilities		14,272
TOTAL LIABILITIES		$ 856,470
EQUITY CAPITAL		
Common Stock		2,033
Surplus		25,252
Undivided Profits and Capital Reserves		30,693
TOTAL EQUITY CAPITAL		$ 57,978
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 914,448

Member of Federal Deposit Insurance Corporation
26 Statewide Branch Locations

EQUITABLE BANK OF DELAWARE

OFFICERS

Chairman	H. Grant Hathaway
President	E. Neil Jacobs
Executive Vice President	John F. Novak
Senior Vice President and Assistant Secretary	John L. Swarm
Assistant Vice President and Treasurer	John Michael
Assistant Vice President and Compliance Officer	William Schaffner
Credit Card and Securities Officer	Larry Holmes
Vice President and Secretary	Thomas Gounaris
Bank Card Officer	Jennifer Sylvester
Bank Card Officer	Virginia Kelly
Bank Card Officer	Frances Rusek

DIRECTORS

James C. Alban, Jr.
James H. Berick
H. Grant Hathaway
Raymond V. Haysbert, Sr.
Leroy E. Hoffberger
Joseph S. Keelty
W. Wallace Lanahan, Jr.
Alfred Lerner
George V. McGowan
Charles Scheeler
Rev. Joseph A. Sellinger
Carl W. Stearn
Richard P. Sullivan
W. Gordon Yates

EQUITABLE BANK OF DELAWARE*

1724 South Governors Avenue

DOVER, DE 19901 — KENT COUNTY

Organized 1982

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 105
U. S. Treasury Securities and other		1,738
All other Securities		81,070
Assets held in Trading Accounts		52,525
Federal Funds Sold and Securities Purchased		39,101
Loans and Leases - Net		240,312
Bank Premises, Furniture and Fixtures		14
Other Assets		21,021
TOTAL ASSETS		$ 435,886
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 30
Time and Savings Deposits of Indivs., Ptnships., & Corps.		229,211
TOTAL DEPOSITS		$ 229,241
(A) Total Demand Deposits	30	
(B) Total Time and Savings Deposits	229,211	
Other Borrowed Money		152,205
Other Liabilities		22,721
TOTAL LIABILITIES		$ 404,167
EQUITY CAPITAL		
Common Stock		12,500
Surplus		15,219
Undivided Profits and Capital Reserves		4,000
TOTAL EQUITY CAPITAL		$ 31,719
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 435,886

Member of Federal Deposit Insurance Corporation

*Converted to a State-Chartered Bank effective 12/21/84.

THE FELTON BANK

OFFICERS

President	Virgil N. Jarrell
First Vice President	Leon C. Donovan
Second Vice President	Albert D. Warren
Secretary	Morris L. Turner, D.D.S.
Treasurer	Richard McCloskey
Cashier	Jon C. Nichols
Assistant Cashier	Freda W. Kelley

DIRECTORS

William Chambers
Leon C. Donovan
Benjamin Hughes, Jr.
Virgil N. Jarrell
Richard McCloskey
Morris L. Turner, D.D.S.
Albert D. Warren

THE FELTON BANK

Main Street

FELTON, DE 19943 KENT COUNTY

Organized 1917

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,513
U. S. Treasury Securities and other		631
Securities issued by States and Political Subdivisions		519
All other Securities		33
Federal Funds Sold and Securities Purchased		1,025
Loans and Leases - Net		6,372
Bank Premises, Furniture and Fixtures		159
Other Assets		151
TOTAL ASSETS		$ 10,403
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,962
Time and Savings Deposits of Indivs., Ptnships., & Corps.		6,734
Deposits of U.S. Government		1
Deposits of States and Political Subdivisions		123
Other Depository Institutions in the U. S.		200
Certified and Official Checks		23
TOTAL DEPOSITS		$ 9,043
(A) Total Demand Deposits	2,032	
(B) Total Time and Savings Deposits	7,011	
Other Liabilities		75
TOTAL LIABILITIES		$ 9,118
EQUITY CAPITAL		
Common Stock		50
Surplus		150
Undivided Profits and Capital Reserves		1,085
TOTAL EQUITY CAPITAL		$ 1,285
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 10,403

Member of Federal Deposit Insurance Corporation

GREENWOOD TRUST COMPANY

OFFICERS

President	Norman C. Hamstead
Vice President, Head Cashier and Secretary	Richard A. Beauchamp
Assistant Cashier	Shirley A. Loockerman

DIRECTORS

Thomas R. Butler	John J. Detterick
Edward J. Condon, Jr.	Philip J. Purcell

GREENWOOD TRUST COMPANY*

44 West Market Street

GREENWOOD, DE 19950 P. O. Box C SUSSEX COUNTY

Organized 1911

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 966
U. S. Treasury Securities and other		6,871
Securities issued by States and Political Subdivisions		200
Other Securities		11
Loans and Leases - Net		4,305
Bank Premises, Furniture and Fixtures		194
Other Assets		229
TOTAL ASSETS		$ 12,776
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,225
Time and Savings Deposits of Indivs., Ptnships., & Corps.		8,599
Deposits of U. S. Government		47
Deposits of States and Political Subdivisions		422
Other Depository Institutions in the U. S.		153
Certified and Official Checks		33
TOTAL DEPOSITS		$ 11,479
(A) Total Demand Deposits	2,522	
(B) Total Time and Savings Deposits	8,957	
Other Liabilities		172
TOTAL LIABILITIES		$ 11,651
EQUITY CAPITAL		
Common Stock		35
Surplus		425
Undivided Profits and Capital Reserves		665
TOTAL EQUITY CAPITAL		$ 1,125
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 12,776

Member of Federal Deposit Insurance Corporation

* Does not make Commercial Loans

E. F. HUTTON BANK

OFFICERS

Chairman of the Board	Thomas P. Lynch
President	William B. Hitchcock
Secretary	Richard D. Roeder

DIRECTORS

William B. Hitchcock	Thomas P. Morley
James C. Lockwood	Peter F. Muratore
Thomas P. Lynch	Richard D. Roeder

E. F. HUTTON BANK*

824 Market Street - 9th Floor

WILMINGTON, DE 19801 NEW CASTLE COUNTY

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,234
Loans and Leases - Net	281
Other Assets	67
TOTAL ASSETS	$ 2,582
LIABILITIES	
Time and Savings Deposits of Indivs., Ptnships., & Corps.	$ 200
TOTAL DEPOSITS	200
Other Liabilities	271
TOTAL LIABILITIES	$ 471
EQUITY CAPITAL	
Common Stock	500
Surplus	1,500
Undivided Profits and other Capital Reserves	111
TOTAL EQUITY CAPITAL	$ 2,111
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 2,582

Member of Federal Deposit Insurance Corporation

*Does not take Demand Deposits.

MANUFACTURERS HANOVER BANK (DELAWARE)

OFFICERS

Chairman	Donald H. McCree, Jr.
President and Chief Executive Officer	Michael M. Cassell
Senior Vice President	Paul C. Kelly
Vice President	Francis J. Coldren
Vice President	Philip S. Reese
Vice President	Laura W. McMunigal
Vice President	Charles H. O'Neil, Jr.
Vice President	Lance J. Cunha
Vice President	Michael P. Handago
Vice President	Paul D. Koehrsen
Vice President, Secretary and Legal Counsel	June D. Scarborough
Vice President	Richard J. Nolan, Jr.
Vice President	Arthur J. Horn
Vice President	William A. Telkowski
Controller	Richard C. Haiber
Assistant Vice President	Rodrick D. Rohrbach
Assistant Vice President	Samuel D. F. Bird
Assistant Vice President	John W. Livingston, Jr.
Assistant Vice President	Richard V. Dabek
Accounting Officer	Mary L. Kopnicky
Accounting Officer	T. Richard Keyes, III
Assistant Manager	Edward J. Borsella
Assistant Manager	Mark T. Huber
Assistant Secretary	Robert S. Cronin
Assistant Secretary	John J. Dippo
Assistant Secretary	Robert R. Dunn
Assistant Secretary	Cheryl A. Watson
Assistant Secretary	Alan E. Dages
Assistant Secretary	David P. Hornbach
Assistant Secretary	Karen R. Lachow

DIRECTORS

Charles V. Austin	Llewellyn Jenkins
Michael M. Cassell	Donald H. McCree
Robert C. Isban	John R. Torell, III

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1983

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 168,537
U. S. Treasury Securities and other		54,948
All other Securities		4,500
Federal Funds Sold and Securities Purchased		30,000
Loans and Leases - Net		1,585,987
Bank Premises, Furniture and Fixtures		1,553
Customers' Liability to Bank		364
Other Assets		24,118
TOTAL ASSETS		$ 1,870,007
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 110,006
Time & Savings Deposits of Indivs., Ptnships., & Corps.		424,863
Deposits of States and Political Subdivisions		3,848
Deposits of Commercial Banks		57,944
Other Depository Institutions		39,921
Certified and Official Checks		167
Foreign Deposits in Foreign Offices		689,153
TOTAL DEPOSITS		$ 1,325,902
(A) Total Demand Deposits	203,719	
(B) Total Time and Savings Deposits	1,122,183	
Federal Funds Purchased and Securities Sold		128,394
Other Liabilities for Borrowed Money		202,900
Mortgage Indebtedness and Obligations		360
Bank's Liability on Acceptances		364
Other Liabilities		20,577
TOTAL LIABILITIES		$ 1,678,497
EQUITY CAPITAL		
Common Stock		50,000
Surplus		100,000
Undivided Profits and other Capital Reserves		41,510
TOTAL EQUITY CAPITAL		$ 191,510
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,870,007

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands
1 International Banking Facility

MORGAN BANK (DELAWARE)

OFFICERS

Chairman of the Board	Peter B. Smith
President and Chief Executive Officer	David D. Wakefield
Vice President and Secretary	James D. Goodpasture
Vice President and Treasurer	David N. Lawrence
Vice President and Manager of Banking	Philip C. Murray
Vice President and Manager of Operations and Administration	Raymond Manza
Vice President	Dennis J. Brennan
Vice President	George A. Kent
Vice President	William H. Swartz, Jr.
Vice President	Lorenzo A. Villalon
Vice President	Ralph G. Schwab
Assistant Vice President	Victoria L. Brooks
Assistant Vice President	Dennis W. Schaefer
Assistant Vice President	Zung T. Nguyen
Assistant Vice President	Timothy J. Wilhide
Assistant Vice President	Edward F. Cummings
Assistant Vice President	Denis G. Mulcahy
Assistant Vice President	Joseph E. Quinn
Assistant Vice President	Gail H. Russell
Assistant Treasurer	Leslie E. Cook
Assistant Treasurer	Robert J. Henchey
Assistant Treasurer	Gary P. Frick
Assistant Treasurer	Gregory Heck
Assistant Treasurer	Kevin J. O'Brien
Assistant Treasurer	Nicholas J. Badame
Assistant Treasurer	Robert S. Ward
Assistant Treasurer	Carl T. Wikstrom
Comptroller	Joseph Chiarelli
Assistant Comptroller	James P. Seay
Accounting Officer	Michael C. Mendes
Accounting Officer	Jacqueline A. Waldorf
Accounting Officer	Peyton K. Wildermuth
Auditing Officer	Edmond J. Sannini

DIRECTORS

Donald B. Riefler — Peter B. Smith

John F. Ruffle — John M. Stadter, Jr.

David D. Wakefield

MORGANS BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1981

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 244,055
U. S. Treasury Securities and other		361,267
Obligations of States & Political Subdivisions		105,949
All other Securities		6,000
Trading Account Securities		60,848
Federal Funds Sold and Securities Purchased		15,000
Loans and Leases - Net		1,734,349
Bank Premises, Furniture and Fixtures		3,991
Customers' Liability to this Bank		106,900
Other Assets		43,398
TOTAL ASSETS		$ 2,681,757
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 47,135
Time & Savings Deposits of Indivs., Ptnships., & Corps.		521,528
Deposits of U. S. Government		43
Deposits of States and Political Subdivisions		25,016
Deposits of Commercial Banks		1,250
Certified and Official Checks		1,300
Foreign Deposits in Domestic Offices		5,000
Foreign Deposits in Foreign Offices		442,897
TOTAL DEPOSITS		$ 1,044,169
(A) Total Demand Deposits	53,494	
(B) Total Time and Savings Deposits	990,675	
Federal Funds Purchased and Securities Sold		425,722
Demand Notes issued to the U.S. Treasury		70,125
Other Liabilities for Borrowed Money		630,033
Bank's Liability on Acceptances		106,900
Notes and Debentures subordinated to deposits		100,000
Other Liabilities		54,707
TOTAL LIABILITIES		$ 2,431,656
EQUITY CAPITAL		
Common Stock		100,000
Surplus		100,000
Undivided Profits and other		50,101
TOTAL EQUITY CAPITAL		$ 250,101
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,681,757

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands

NBD DELAWARE BANK

OFFICERS

Chairman and President	F. M. Adams, Jr.
Senior Vice President	A. M. Guerreso
Executive Vice President	E. W. Meyer
Vice President	G. R. Heinrich
Vice President	J. H. Davis
Vice President	F. V. Grozenski
Secretary	R. C. Linton
Treasurer	G. K. Hanson
Assistant Secretary	D. T. Lis
Assistant Treasurer	R. E. Allison

DIRECTORS

F. M. Adams, Jr.
L. Betanzos
J. G. Conway
A. M. Guerreso
G. K. Hanson
G. R. Heinrich
T. H. Jeffs, II
D. D. Kaylor
R. C. Linton
E. W. Meyer

NBD DELAWARE BANK

3519 Silverside Road

WILMINGTON, DE 19801 Organized 1984 NEW CASTLE COUNTY

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,184
U. S. Treasury Securities and other		3,010
Federal Funds Sold and Securities purchased		10,200
Loans and Leases - Net		204,656
Bank Premises, Furniture and Fixtures		11
Other Assets		3,175
TOTAL ASSETS		$ 224,236
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,883
Time & Savings Deposits of Indivs., Ptnships., & Corps.		35,050
Deposits of U. S. Government		1
Commercial Banks in the U. S.		170,240
TOTAL DEPOSITS		$ 209,174
(A) Total Demand Deposits	3,884	
(B) Total Time & Savings Deposits	205,290	
Other Liabilities		5,614
TOTAL LIABILITIES		$ 214,788
EQUITY CAPITAL		
Common Stock		1,800
Surplus		6,200
Undivided Profits and other Capital Reserves		1,448
TOTAL EQUITY CAPITAL		$ 9,448
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 224,236

Member of Federal Deposit Insurance Corporation

THE PEOPLES BANK OF HARRINGTON

OFFICERS

President	Charles L. Peck, Jr.
First Vice President	William Paskey, Jr.
Second Vice President and Secretary	Calvert A. Morgan, Sr.
Cashier	Robert E. Everline
Assistant Cashier	Barry A. Breeding
Assistant Cashier	Frances P. Garey
Assistant Cashier	Patricia G. Kohut

DIRECTORS

Alvin C. Adams	Charles L. Peck, Jr.
Walter Messick	John M. Short
Calvert A. Morgan, Sr.	J. Edward Taylor
William Paskey, Jr.	William Vanderwende

HONORARY DIRECTORS

Jehu F. Camper

Thurman G. Adams

THE PEOPLES BANK OF HARRINGTON

Clark and Hanley Streets

HARRINGTON, DE 19952 KENT COUNTY

Organized 1905

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 775
U. S. Treasury Securities and other		5,997
Obligations of States and Political Subdivisions		5,945
All other Securities		7
Federal Funds Sold and Securities Purchased		3,600
Loans and Leases - Net		12,078
Bank Premises, Furniture and Fixtures		592
Other Assets		502
TOTAL ASSETS		$ 29,496
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,046
Time & Savings Deposits of Indivs., Ptnships., & Corps.		21,999
Deposits of U. S. Government		10
Deposits of States and Political Subdivisions		126
Certified and Official Checks		25
TOTAL DEPOSITS		$ 26,206
(A) Total Demand Deposits	4,159	
(B) Total Time and Savings Deposits	22,047	
Other Liabilities		165
TOTAL LIABILITIES		$ 26,371
EQUITY CAPITAL		
Common Stock		250
Surplus		550
Undivided Profits and other Capital Reserves		2,325
TOTAL EQUITY CAPITAL		$ 3,125
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 29,496

Member of Federal Deposit Insurance Corporation

SUBURBAN BANK/DELAWARE

OFFICERS

Chairman of the Board and Chief Executive Officer	Robert F. Tardio
President	Frank A. Rauscher
Senior Vice President	Randall L. Hutchinson
Assistant Vice President	Richard J. Boylan
Assistant Vice President	Jean A. Croy
Assistant Vice President	Donald L. Holmes
Secretary	Margie L. Helsel
Treasurer	Herbert J. Stangl
Assistant Treasurer	Nancy C. Willis
Retail Credit Officer	Joanne Snoots

DIRECTORS

Randall L. Hutchinson — Frank A. Rauscher

G. J. Manderfield — Herbert J. Stangl

Robert F. Tardio

SUBURBAN BANK/DELAWARE

800 Silver Lake Boulevard

DOVER, DE 19901 KENT COUNTY

Organized 1982

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Balances Due from Depository Institutions	$ 307
All other Securities	284
Loans and Leases - Net	144,459
Bank Premises, Furniture and Fixtures	251
All other assets	401
TOTAL ASSETS	$ 145,702
LIABILITIES	
Time and Savings Deposits of Indivs., Ptnships., & Corps.	$ 2,100
TOTAL DEPOSITS	$ 2,100
Other Borrowed Money	111,617
Other Liabilities	4,539
TOTAL LIABILITIES	$ 118,256
EQUITY CAPITAL	
Common Stock	5,000
Surplus	20,000
Undivided Profits and Capital Reserves	2,446
TOTAL EQUITY CAPITAL	$ 27,446
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 145,702

Member of Federal Deposit Insurance Corporation

THE SUSSEX TRUST COMPANY

OFFICERS

Chairman of the Board, President and Chief Executive Officer	Robert M. Hoyt, C. P. A.
Executive Vice President - Operations and Long Range Planning	Robert L. Thompson
Vice President and Secretary	Linda M. Dukes
Vice President and Chief Financial Officer	Wayne V. Dukes
Vice President - Data Processing	John E. McGann
Vice President - Branch Administration	Jerry A. Mullins
Vice President and Chief Loan Officer	Harold L. Slatcher
Vice President - Operations	Geraldine B. Taylor
Vice President and Trust Officer	David V. Wyatt
Assistant Vice President	James D. Barr
Assistant Vice President	Alma M. Palmer
Assistant Vice President	Shirley A. Parsons
Assistant Vice President	J. Oneal Pritchett
Assistant Vice President	Barry A. Sipple
Assistant Vice President	Betty J. Sullivan
Auditor	W. Franklin Barr
Compliance Officer	Ronald N. Kenton
Personnel Officer	James L. Hummer, Jr.
Purchasing Officer	H. Allen Lewis
Trust Officer	Donald C. Studley

DIRECTORS

John L. Allen, Sr.
John P. Argo
Alfred G. Best
Frank D. Bonsall, Jr.
John L. Briggs
Leon L. Burton
Herbert Calhoun
W. Cecil Carpenter
Addie M. Cordrey
Bertha E. C. Dukes
Harry H. Dukes, Jr.
Robert E. Dukes
W. Pierce Ellis, M. D.
John T. Fisher
Jackie Hickman
Gerald W. Hocker
Ralph Holloway
George W. Hopkins
Robert M. Hoyt, C. P. A.
M. Martin Isaacs
Melvin L. Joseph
Ross A. Kennedy
Donald L. Kent
Calvin C. McComrick
John E. McGovern
Edward A. Madden
Richard M. Manlove
James E. Marvil, M. D.
Rex L. Mears
Ernest E. Megee, Jr.
John E. Messick
George W. Plummer
Wayland H. Rice, Jr.
Herbert D. Robbins
Henry S. Saunders, Jr.
Francis R. Short
Sam H. Showell, Jr.
Kenneth A. Simpler
Nancy Lee Smoot
Robert L. Thompson
Robert W. Tunnell
Robert W. Tunnell, Jr.
Glenn W. Ward
J. Willis Webb
Thomas P. Webb
James C. White, D. P. M.
Preston L.Williams, Jr.
W. Robert Williams

THE SUSSEX TRUST COMPANY

P. O. Box 311

GEORGETOWN, DE 19947 SUSSEX COUNTY

Organized 1895

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 10,838
U. S. Treasury Securities and other		16,490
Obligations of States and Political Subdivisions		18,313
All other Securities		11
Federal Funds Sold and Securities Purchased		6,100
Loans and Leases - Net		217,660
Bank Premises, Furniture and Fixtures		7,782
Real Estate Owned other than Bank		90
Other Assets		6,518
TOTAL ASSETS		$ 283,802
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 45,617
Time & Savings Deposits of Indivs., Ptnships., & Corps.		200,854
Deposits of U. S. Government		290
Deposits of States and Political Subdivisions		10,677
Deposits of Commercial Banks		223
Other Depository Institutions		1,375
Certified and Official Checks		1,588
TOTAL DEPOSITS		$ 260,624
(A) Total Demand Deposits	49,209	
(B) Total Time and Savings Deposits	211,415	
Federal Funds Purchased and Securities Sold		778
Mortgage Indebtedness and Obligations		100
Other Liabilities		3,325
TOTAL LIABILITIES		$ 264,827
EQUITY CAPITAL		
Common Stock		2,000
Surplus		8,000
Undivided Profits and other Capital Reserves		8,975
TOTAL EQUITY CAPITAL		$ 18,975
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 283,802

Member of Federal Deposit Insurance Corporation

16 Branch Locations in Kent and Sussex Counties

WILMINGTON TRUST COMPANY

OFFICERS

Chairman and Chief Executive Officer	Bernard J. Taylor, II
President and Chief Operating Officer	A. Samuel Gray
Senior Vice President and Secretary	Joseph M. Moran
Senior Vice President and Treasurer	Leonard W. Quill
Senior Vice President	Henry F. Acquaotta
Senior Vice President	Ted T. Cecala
Senior Vice President	Donald A. Corkran
Senior Vice President	George D. Craig
Senior Vice President	Robert V. A. Harra, Jr.
Senior Vice President	Nathan Hayward, III
Senior Vice President	Bruce L. Marra
Controller	Dale R. Haring
Auditor	Jack B. Mullen

DIRECTORS

George P. Bissell, Jr.
David B. Bolen
Robert H. Bolling, Jr.
J. Bruce Bredin
Joseph W. Chinn, Jr.
Edward W. Cooch, Jr.
Charles S. Crompton, Jr.
William R. Deeley
Irenee duPont, Jr.
George P. Edmonds
*Endsley P. Fairman
Robert C. Forney
A. Samuel Gray
Charles J. Harrington
Bernard B. Isaacson
Andrew B. Kirkpatrick, Jr.
W. Frederick Laird
Charles B. McCoy
*Walter D. Mertz
Hugh E. Miller
Joseph M. Moran
*G. Burton Pearson, Jr.
John R. Ryan
Walton H. Simpson
Thomas P. Sweeney
Bernard J. Taylor, II
Mary Jornlin Theisen

* Associate Director

WILMINGTON TRUST COMPANY

1 East 11th Street - Rodney Square North

WILMINGTON, DE 19890 NEW CASTLE COUNTY

Organized 1903

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 133,372
U. S. Treasury Securities and other U.S. Agencies		131,663
Obligations of States and Political Subdivisions		127,810
All other Securities		72,326
Federal Funds Sold and Securities Purchased		259,537
Loans and Leases - Net		1,218,736
Bank Premises, Furniture and Fixtures		41,992
Investments in Unconsolidated Subsidiaries		3,670
Other Assets		23,670
TOTAL ASSETS		$ 2,012,776
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 563,793
Time and Savings Deposits of Indivs., Ptnships., & Corps.		898,602
Deposits of U. S. Government		2,199
Deposits of States and Political Subdivisions		31,772
Deposits of Commercial Banks		5,052
Other Depository Institutions		3,068
Certified and Official Checks		11,816
Foreign Deposits in Domestic Offices		40
TOTAL DEPOSITS		$ 1,516,342
(A) Total Demand Deposits	594,481	
(B) Total Time and Savings Deposits	921,861	
Federal Funds Purchased and Securities Sold		242,861
Demand Notes issued to the U. S. Treasury		55,000
Mortgage Indebtedness and Obligations		4,061
Notes and Debentures Subordinated to Deposits		15,646
Other Liabilities		46,280
TOTAL LIABILITIES		$ 1,880,190
EQUITY CAPITAL		
Common Stock		4,287
Surplus		51,553
Undivided Profits and other Capital Reserves		76,746
TOTAL EQUITY CAPITAL		$ 132,586
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,012,776

Member of Federal Deposit Insurance Corporation
36 Statewide Branch Locations

STATEMENTS
OF
NON-DEPOSIT TRUST COMPANIES

**OF THE 3 NON-DEPOSIT TRUST COMPANIES
1 WAS ORGANIZED UNDER THE LIMITED PURPOSE
TRUST ACT AND THERE ARE NO BRANCH OFFICES.**

AMERICAN GUARANTY & TRUST COMPANY

OFFICERS

Chairman	Eleuthere I. du Pont
President	Matthew D. Mason, III
Senior Vice President and Secretary	Louis A. Aviola, Jr.
Vice President	Charles S. Baker
Assistant Vice President	Christine Corboy-Eagan
Assistant Vice President	Kelly A. Ruggiero
Assistant Vice President	Linda J. Watson
Treasurer	A. Kenneth Hackett, Jr.
Assistant Secretary and Assistant Treasurer	Michael R. Eatough

DIRECTORS

Eleuthere I. du Pont	Richard V. King
Francis I. du Pont	Matthew D. Mason, III
Raymond W. Hofmann	Alain R. Singer

AMERICAN GUARANTY & TRUST COMPANY

3801 Kennett Pike

WILMINGTON, DE 19807 NEW CASTLE COUNTY

Organized 1914

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 423
U.S. Treasury Securities and other	198
Bank Premises, Furniture and Fixtures	43
Other Assets	111,333
TOTAL ASSETS	$ 111,997
LIABILITIES	
Other Liabilities	$ 111,569
TOTAL LIABILITIES	$ 111,569
EQUITY CAPITAL	
Common Stock	203
Surplus	301
Undivided Profits and other Capital Reserves	(76)
TOTAL EQUITY CAPITAL	$ 428
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 111,997

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

OFFICERS

Chairman of the Board	Daniel R. Butler
President	Stephen B. Tily
Vice President - Personal Plans	Carol Hilty Droge
Vice President - Finance	Ulric D. Moore
Vice President - Operations	A. Daniel O'Neill
Vice President - Personnel	Karen E. Shipley
Treasurer	Lena Panariello
Assistant Trust Officer	Patricia Y. Johnson
Assistant Trust Officer	Susan Judge
Assistant Trust Officer	Diane Schrader
Assistant Trust Officer	Mark Werrell
Assistant Trust Officer	Joyce D. Hunter
Assistant Trust Officer	Edmund R. Wharton
Assistant Trust Officer	Kaushik Shah
Assistant Trust Officer	Deborah A. McCartney
Administrative Officer	Linda K. Jobson

DIRECTORS

Daniel R. Butler	F. Michael Donohue, Jr.
Edward P. Clayman, Esquire	Stephen B. Tily, III

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

4305 Lancaster Pike

Wilmington, DE 19805 NEW CASTLE COUNTY

Organized 1899

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,427
Trading Account Securities	737
Bank Premises, Furniture and Fixtures	689
Investments in Unconsolidated Subsidiaries	102
Other Assets	3,016,457
TOTAL ASSETS	$ 3,020,412
LIABILITIES	
Other Liabilities	$ 3,016,833
TOTAL LIABILITIES	$ 3,016,833
EQUITY CAPITAL	
Common Stock	200
Undivided Profits and other Capital Reserves	3,379
TOTAL EQUITY CAPITAL	$ 3,579
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 3,020,412

E. F. HUTTON TRUST COMPANY

OFFICERS

Chairman of the Board	Thomas P. Lynch
Vice Chairman, Chief Executive Officer and Treasurer	Jay J. Abbes
President and Chief of Operations	William B. Hitchcock
Vice President and Secretary	K. Kay Shearin

DIRECTORS

Jay J. Abbes	Thomas P. Lynch
John Ellis	Thomas Mc Inerney
William B. Hitchcock	Peter F. Muratore
James C. Lockwood	Leonard A. Reinhart

Robert E. Witt

E. F. HUTTON TRUST COMPANY

901 North Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1982

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 130
Bank Premises, Furniture and Fixtures	238
Other Assets	469,166
TOTAL ASSETS	$ 469,534
LIABILITIES	
Other Liabilities for Borrowed Money	$ 3,912
Other Liabilities	458,574
TOTAL LIABILITIES	$ 462,486
EQUITY CAPITAL	
Common Stock	250
Surplus	(702)
Undivided Profits and other Capital Reserves	7,500
TOTAL EQUITY CAPITAL	$ 7,048
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 469,534

STATEMENTS
OF
MUTUAL SAVINGS BANKS

1 MUTUAL SAVINGS BANK
WITH 5 DELAWARE BRANCHES

ARTISANS' SAVINGS BANK

OFFICERS

President and Chief Executive Officer	Stephen G. Harris, Jr.
Vice President, Corporate Secretary and and Investment Officer	Frank A. Miller
Vice President, Assistant Secretary and and Mortgage/Loan Officer	Nelson D. Clark
Vice President, Assistant Secretary and Assistant Mortgage Officer	Frederick R. Wilke
Vice President	Stephen C. Nelson
Vice President	James F. Murphy
Vice President	Joseph E. Salvatore
Assistant Vice President, Assistant Secretary and Manager	Mary E. Barnes
Treasurer	David S. Loveland, III
Auditor	James A. Metcalfe, Jr.
Loan Officer	Stephen H. Broadwell
Loan Officer	James S. Murray
Assistant Treasurer and Manager	Robert E. Carney
Assistant Treasurer and Manager	Julia J. Krutenat
Manager	Linda R. Morris
Manager	Nancy Stigler
Manager	Evelyn M. White
Controller	Wilson E. Simpson

DIRECTORS

William W. Bewley, Jr.	Frank A. Miller
Frank M. Casson	Robert S. Moore, Sr.
John N. Fortner	Albert A. Poppiti
Stephen G. Harris, Jr.	G. S. Scarborough, Jr.
Sally V. Hawkins	B. Gary Scott
Peter A. Larson	Donald C. Taylor

Harlan C. Williams

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets

WILMINGTON, DE 19899 P.O. Box 908 NEW CASTLE COUNTY

Organized 1861

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 9,846
U. S. Treasury Securities and other	34,169
Obligations of States and Political Subdivisions	325
All other Securities	62,451
Federal Funds Sold and Securities Purchased	3,000
Loans and Leases - Net	118,398
Bank Premises, Furniture and Fixtures	1,003
Real Estate Owned other than Bank Premises	1,484
Other Assets	16,650
TOTAL ASSETS	$ 247,326
LIABILITIES	
Demand Deposits of Indivs., Ptnships., and Corps.	$ 929
Time and Savings Deposits of Indivs., Ptnships., and Corps.	222,251
TOTAL DEPOSITS	$ 223,180
Other Liabilities	13,834
TOTAL LIABILITIES	$ 237,014
EQUITY CAPITAL	
Surplus	7,000
Undivided Profits and other Capital Reserves	3,312
TOTAL EQUITY CAPITAL	$ 10,312
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 247,326

Member of Federal Deposit Insurance Corporation

5 Branch Locations in New Castle and Kent Counties

STATEMENTS
OF
NATIONAL BANKS

14 BANKS WITH 45 BRANCHES
8 OF THESE BANKS WERE ORGANIZED UNDER THE FINANCIAL CENTER DEVELOPMENT ACT

BENEFICIAL NATIONAL BANK

One Rodney Square

WILMINGTON, DE 19899 — P.O. Box 1551 — NEW CASTLE COUNTY

Organized 1952

OFFICERS

Chairman of the Board of Directors	Elbert N. Carvel
Vice Chairman of the Board of Directors	John O. Williams
President	James W. Wright
Senior Vice President and Chief Financial Officer	Robert W. Pierce
Senior Vice President and Cashier	Robert M. Allcorn, Jr.
Senior Vice President	Bruce A. Jones
Senior Vice President	Fred Frear
Vice President and Controller	Judith I. Hulburt
Vice President	R. Bruce Purple
Assistant Vice President	James M. Carney
Assistant Vice President	Carol G. Heiser
Assistant Vice President	John W. Sweeney
Assistant Vice President	Nicolletta Paloni
Assistant Vice President	Sandra N. Dobbs

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 21,825
U.S. Treasury Securities and other Obligations of States and Political Subdivisions		8,331
All other Securities		5,562
Federal Funds Sold and Securities Purchased		75
Loans and Leases - Net		8,000
Bank Premises, Furniture and Fixtures		49,603
Real Estate Owned other than Bank Premises		1,490
Other Assets		90
		1,316
TOTAL ASSETS		$ 96,292
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 21,901
Time & Savings Deposits of Indivs., Ptnships., and Corps.		58,548
Deposits of U.S. Government		42
Deposits of States and Political Subdivisions		2,336
Deposits of Commercial Banks		1,108
Certified and Official Checks		2,856
TOTAL DEPOSITS		$ 86,791
(A) Total Demand Deposits	26,005	
(B) Total Time and Savings Deposits	60,786	
Demand Notes Issued to U.S. Treasury		1,697
Other Liabilities		1,491
TOTAL LIABILITIES		$ 89,979
EQUITY CAPITAL		
Common Stock		1,000
Surplus		1,500
Undivided Profits and other Capital Reserves		3,813
TOTAL EQUITY CAPITAL		$ 6,313
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 96,292

DIRECTORS

J. C. Boggs
William H. Cantwell
Elbert N. Carvel
Finn M. W. Caspersen, Esquire
H. James Conaway, Jr.
Frederick M. Dawson
David J. Farris
James H. Gilliam, Jr., Esquire
Andrew C. Halvorsen
Gerald L. Holm
Joseph N. Scarpinato
Henry Topel
John O. Williams
James W. Wright

BENEFICIAL NATIONAL BANK (U.S.A.)

1100 Carr Road

WILMINGTON, DE 19809 NEW CASTLE COUNTY

Organized 1983

OFFICERS

Chairman of the Board, President and Chief Executive Officer	Joseph N. Scarpinato
Vice President - Marketing	Dennis J. Amichetti
Vice President - Data Processing	Theodore L. Boyer
Vice President - Credit and Collections	Thomas J. Harmon
Vice President and Chief Financial Officer	William H. Neely, Jr.
Vice President - Operations	Greg Powalski
Vice President - Planning	Jeffrey D. Robinson

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 4,810
All other Securities	1,556
Loans and Leases - Net	718,960
Bank Premises, Furniture and Fixtures	12,210
Other Assets	3,341
TOTAL ASSETS	$ 740,877
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships,, and Corps.	$ 51,417
TOTAL DEPOSITS	$ 51,417
Other Liabilities for Borrowed Money	612,051
Other Liabilities	5,491
TOTAL LIABILITIES	$ 668,959
EQUITY CAPITAL	
Common Stock	17,500
Surplus	47,170
Undivided Profits and other Capital Reserves	7,248
TOTAL EQUITY CAPITAL	$ 71,918
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 740,877

DIRECTORS

Elbert N. Carvel	Andrew C. Halvorsen
Finn M. W. Caspersen, Esquire	Gerald L. Holm
Frederick M. Dawson	Joseph N. Scarpinato
David J. Farris	Charles H. Watts, II
James H. Gilliam, Jr., Esquire	John O. Williams

THE CHASE MANHATTAN BANK (USA), N.A.

600 Market Street

WILMINGTON, DE 19801 Post Office Box 15018 NEW CASTLE COUNTY

Organized 1982

OFFICERS

Chairman of the Board	Arthur F. Ryan
Vice Chairman	Timothy McGinnis
President	J. Robert Brubaker
Vice President and General Counsel	Richard P. Eckman
Vice President	Douglas E. Campbell
Vice President	William V. Dobbins
Vice President	Robert J. Hayman
Vice President	Edward F. McKenna
Vice President	John W. Otto
Vice President	Malcolm H. Parker
Vice President	James J. Sullivan
Vice President	Russell I. Wakal

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 14,123
All other Securities		2,940
Loans and Leases - Net		2,774,323
Bank Premises, Furniture and Fixtures		4,463
Other Assets		25,500
TOTAL ASSETS		$ 2,821,349
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 1,975
Time & Savings Deposits of Indivs., Ptnships., and Corps.		1,054,519
Deposits of Commercial Banks		75,000
Certified and Official Checks		4,998
TOTAL DEPOSITS		$ 1,136,492
(A) Total Demand Deposits	6,973	
(B) Total Time and Savings Deposits	1,129,519	
Federal Funds Purchased and Securities Sold		145,900
Other Borrowed Money		1,247,804
Other Liabilities		134,774
TOTAL LIABILITIES		$ 2,664,970
EQUITY CAPITAL		
Common Stock		24,000
Surplus		74,000
Undivided Profits and other Capital Reserves		58,379
TOTAL EQUITY CAPITAL		$ 156,379
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,821,349

DIRECTORS

J. Robert Brubaker
Stephen J. Drotter
Richard P. Eckman
Peter J. Holzer
Hans P. Ziegler
Warren R. Leonard
Thomas C. Lynch
Timothy McGinnis
Arthur F. Ryan

COLONIAL NATIONAL BANK USA*

1901 West Fourth Street

WILMINGTON, DE 19803 P.O. Box 7484 NEW CASTLE COUNTY

Organized 1927

OFFICERS

Chairman of the Board	Dennis Alter
President and Chief Executive Officer	James T. Dimond
Executive Vice President and Chief Operating Officer	Robert R. Galbusera, Jr.
Executive Vice President and Cashier	Carl E. Smith
Executive Vice President and Secretary	Michael J. Sexton
Senior Vice President - Marketing	Allyn H. Jacobson
Senior Vice President - MIS	Joseph E. Doyle
Vice President and Controller	Cheryl A. Williamson
Vice President	Frank P. Shokaluk
Vice President - Operations	Russell Watkins
Vice President - Credit Card Operations	Harold Hendrickson
Vice President and Compliance Officer	Margaret Rose
Vice President	Diane Bowser
Vice President	David Nagurney

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in New Castle County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 54,206
U.S. Treasury Securities and other		10
All other Securities		461
Federal Funds Sold and Securities Purchased		4,575
Loans and Leases - Net		233,142
Bank Premises, Furniture and Fixtures		659
Other Assets		15,521
TOTAL ASSETS		$ 308,574
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 4,122
Time & Savings Deposits of Indivs., Ptnships., and Corps.		204,111
Deposits of U. S. Government		1,090
Deposits of States and Political Subdivisions		7,014
Other Depository Institutions		53,470
Certified and Official Checks		3,506
TOTAL DEPOSITS		$ 273,313
(A) Total Demand Deposits	7,631	
(B) Total Time and Savings Deposits	265,682	
Other Liabilities		10,988
TOTAL LIABILITIES		$ 284,301
EQUITY CAPITAL		
Common Stock		1,285
Surplus		17,806
Undivided Profits and other Capital Reserves		5,182
TOTAL EQUITY CAPITAL		$ 24,273
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 308,574

DIRECTORS

Dennis Alter	Robert R. Galbusera, Jr.
Arthur Bellis	Carl E. Smith
Max Botel, Esquire	Andrew Steiner
Richard Braemer, Esquire	Robert Toll
James T. Dimond	Phillip Turberg

* Does not make Commercial Loans.
Name changed from Colonial National Bank to Colonial National Bank USA effective 5/3/85.

CORESTATES BANK OF DELAWARE, N.A.

103 Foulk Road

WILMINGTON, DE 19803 — NEW CASTLE COUNTY

Organized 1982

OFFICERS

Chairman	Frederick Heldring
Vice Chairman	George D. Norton
President	James E. Ryan
Executive Vice President and Chief Financial Officer	Gregory C. Dillett
Vice President and General Manager	James M. Vitale
Vice President and Comptroller	John M. Hoing
Vice President	John J. O'Connor
Secretary and Cashier	David J. Martin

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 430
All other Securities	983
Loans and Leases - Net	590,300
Bank Premises, Furniture and Fixtures	1,236
Other Assets	6,906
TOTAL ASSETS	$ 599,855
LIABILITIES	
Deposits of U.S. Government	$ 57
Deposits of Commercial Banks	2,200
TOTAL DEPOSITS	$ 2,257
Federal Funds Purchased and Securities Sold	9,500
Other Liabilities for Borrowed Money	535,000
Notes and Debentures Subordinated to Deposits	10,000
Other Liabilities	12,626
TOTAL LIABILITIES	$ 569,383
EQUITY CAPITAL	
Common Stock	10,000
Surplus	15,000
Undivided Profits and other Capital Reserves	5,472
TOTAL EQUITY CAPITAL	$ 30,472
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 599,855

DIRECTORS

Donald M. Cooper	David J. Martin
Paul G. Finegan	George D. Norton
Frederick Heldring	James E. Ryan

DELAWARE NATIONAL BANK

Route 113 and Edwards Street

GEORGETOWN, DE 19947 P. O. Box 484 SUSSEX COUNTY

Organized 1979

OFFICERS

Chairman of the Board	Gerald W. Wilgus
President and Chief Executive Officer	Gary E. Burl
Vice President and Cashier	Lynda A. Starkey
Vice President	J. Frank Perdue
Assistant Vice President	Bruce Layton
Assistant Cashier	Mary E. Hughes
Assistant Treasurer	Linda C. Betts

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in Sussex County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,775
U. S. Treasury Securities and other		768
Obligations of States and Political Subdivisions		198
All other Securities		51
Federal Funds Sold and Securities Purchased		4,465
Loans and Leases - Net		18,022
Bank Premises, Furniture and Fixtures		1,315
Other Assets		1,145
TOTAL ASSETS		$ 28,739
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 12,208
Time & Savings Deposits of Indivs., Ptnships., and Corps.		12,584
Deposits of U.S. Government		18
Deposits of States and Political Subdivisions		622
Certified and Official Checks		268
TOTAL DEPOSITS		$ 25,700
(A) Total Demand Deposits	12,776	
(B) Total Time and Savings Deposits	12,924	
Federal Funds Purchased and Securities Sold		400
Other Borrowed Money		200
Other Liabilities		266
TOTAL LIABILITIES		$ 26,566
EQUITY CAPITAL		
Common Stock		753
Surplus		938
Undivided Profits and other Capital Reserves		482
TOTAL EQUITY CAPITAL		$ 2,173
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 28,739

DIRECTORS

Gary E. Burl	Floyd A. Megee
Everett T. Conoway	Ronald T. Moore
Roland L. Derrickson	Barbara-Cherrix O'Leary
Robert L. Halbrook	Gerald W. Wilgus
H. Wayne Kraeer	Gordon E. Wood

EQUITABLE BANK OF DELAWARE, N.A.

1724 South Governors Avenue

DOVER, DE 19901 KENT COUNTY

Organized 1982

Effective December 21, 1984, the Equitable Bank of Delaware, N.A. converted from an insured National bank to a State-chartered Commercial Bank with the title:

Equitable Bank of Delaware

THE FIRST NATIONAL BANK OF WILMINGTON*

1800 West Fourth Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

Organized 1962

OFFICERS

Chairman of the Board	John P. Reale, Sr.
Vice Chairman	H. Porter
President and Chief Executive Officer	A. F. Ortwein, Jr.
Senior Vice President	C. E. Cunningham, III
Senior Vice President	L. W. O'Neil
Vice President and Cashier	B. J. McKenna
Vice President	R. C. Bradshaw
Vice President	J. Cloud, Jr.
Vice President	L. A. Owes
Vice President	J. P. Reale, Jr.
Vice President	F. J. Sica
Vice President	T. H. McLachlen

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,895
U.S. Treasury Securities and other		7,800
All other Securities		452
Loans and Leases - Net		261,607
Bank Premises, Furniture and Fixtures		1,553
Other Assets		4,922
TOTAL ASSETS		$ 279,229
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 18,028
Time and Savings Deposits of Indivs., Ptnships., and Corps.		146,573
Deposits of U. S. Government		6
Deposits of States and Political Subdivisions		3,402
Deposits of Commercial Banks		1,405
Other Depository Institutions		4,076
Certified and Official Checks		6
TOTAL DEPOSITS		$ 173,496
(A) Total Demand Deposits	18,100	
(B) Total Time and Savings Deposits	155,396	
Federal Funds Purchased and Securities Sold		3,220
Other Borrowed Money		76,850
Mortgage Indebtedness		150
Other Liabilities		5,935
TOTAL LIABILITIES		$ 259,651
EQUITY CAPITAL		
Common Stock		7,600
Surplus		6,880
Undivided Profits and other Capital Reserves		5,098
TOTAL EQUITY CAPITAL		$ 19,578
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 279,229

DIRECTORS

O. Francis Biondi, Esquire
Thomas F. Campenni
Charles E. Cunningham, III
Leonard S. Dwares
Vincent N. Greggo
John R. Hardy
Thomas H. McLachlen
Alfred F. Ortwein, Jr.
Harvey Porter
John P. Reale, Sr.
Dorothy A. Wade

*Does not make Commercial Loans.

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue

WYOMING, DE 19934 — P.O. Box 279 — KENT COUNTY

Organized 1909

OFFICERS

Chairman of the Board	Joseph Jackewicz
Vice Chairman and Secretary	W. G. Davis
President	H. Bernard Lynch
Vice President and Cashier	Joseph E. Chippie
Assistant Cashier	Helen M. Dill
Assistant Cashier	Gloria Remus
Assistant Cashier	Lois Walters
Assistant Cashier	Mary Benham
Assistant Cashier	Paul B. Hughes, Sr.

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,309
U. S. Treasury Securities and other		5,269
Obligations of States and Political Subdivisions		8,162
All other Securities		34
Federal Funds Sold and Securities Purchased		3,050
Loans and Leases - Net		27,797
Bank Premises, Furniture and Fixtures		417
Real Eastate Owned other than Bank Premises		30
Other Assets		1,383
TOTAL ASSETS		$ 49,451
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 9,910
Time and Savings Deposits of Indivs., Ptnships., and Corps.		32,310
Deposits of U. S. Government		98
Deposits of States and Political Subdivisions		34
Certified and Official Checks		328
TOTAL DEPOSITS		$ 42,680
(A) Total Demand Deposits	10,370	
(B) Total Time and Savings Deposits	32,310	
Demand Notes issued to U.S. Treasury		200
Other Borrowed Money		54
Other Liabilities		663
TOTAL LIABILITIES		$ 43,597
EQUITY CAPITAL		
Common Stock		502
Surplus		563
Undivided Profits and other Capital Reserves		4,729
TOTAL EQUITY CAPITAL		$ 5,854
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 49,451

DIRECTORS

Harold L. Bennett
W. G. Davis
William A. Dawson
Peter Nechay
C. Fred Fifer, III
Joseph Jackewicz
H. Bernard Lynch

FIRST OMNI BANK, N.A.

Mitchell Street

MILLSBORO, DE 19966 — SUSSEX COUNTY

Organized 1982

OFFICERS

Chairman of the Board	J. Owen Cole
President and Chief Executive Officer	Charles W. Cole, Jr.
Executive Vice President	Norman R. Foster
Executive Vice President	William J. Westervelt, Jr.
Vice President	Paul J. Boziotes
Vice President	John A. Fletcher
Vice President	Larry G. Kirk
Secretary	John R. Lytle
Treasurer	William S. Kelly
Cashier	Walter J. Vickers, Jr.

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,348
All other Securities		760
Federal Funds Sold and Securities Purchased		400
Loans and Leases - Net		158,833
Bank Premises, Furniture and Fixtures		7,775
Other Assets		623
TOTAL ASSETS		$ 170,739
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 12,807
Time and Savings Deposits of Indivs., Ptnships., and Corps.		42,041
Certified and Official Checks		2,133
TOTAL DEPOSITS		$ 56,981
(A) Total Demand Deposits	14,940	
(B) Total Time and Savings Deposits	42,041	
Federal Funds Purchased and Securities Sold		61,800
Other Borrowed Money		415
Notes and Debentures Subordinated to Deposits		20,000
Other Liabilities		5,999
TOTAL LIABILITIES		$ 145,195
EQUITY CAPITAL		
Common Stock		12,500
Surplus		12,830
Undivided Profits and other Capital Reserves		214
TOTAL EQUITY CAPITAL		$ 25,544
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 170,739

DIRECTORS

J. Owen Cole
Charles W. Cole, Jr.
Norman R. Foster
William T. Murray, III
Robert W. Schaefer
William J. Westervelt, Jr.

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street Mall

WILMINGTON, DE 19801 — Organized 1984 — NEW CASTLE COUNTY

OFFICERS

Chairman	W. James Tozer, Jr.
President and Chief Executive Officer	D. E. Cielewich
Vice President	C. Bireley
Vice President	R. Horst
Chief Administrative Officer	O. Kinzel, III
Controller	F. A. Belliotti
Assistant Controller	M. M. Callahan

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 773
All other Securities		1,500
Federal Funds Sold and Securities Purchased		11,400
Loans and Leases - Net		411,908
Bank Premises, Furniture and Fixtures		1,528
Other Assets		3,680
TOTAL ASSETS		$ 430,789
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 34
Time and Savings Deposits of Indivs., Ptnships., and Corps.		5,783
TOTAL DEPOSITS		$ 5,817
(A) Total Demand Deposits	34	
(B) Total Time and Savings Deposits	5,783	
Federal Funds Purchased and Securities Sold		35,000
Other Borrowed Money		330,770
Other Liabilities		4,926
TOTAL LIABILITIES		$ 376,513
EQUITY CAPITAL		
Common Stock		50,000
Surplus		250
Undivided Profits and other Capital Reserves		4,026
TOTAL EQUITY CAPITAL		$ 54,276
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 430,789

DIRECTORS

E. H. Brode
D. E. Cielewich
R. C. Keller
G. A. Thompson
W. James Tozer, Jr.
P. J. Walter, Jr.

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 — Organized 1982 — NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Alan P. Hoblitzell, Jr.
President	William H. Daiger, Jr.
Executive Vice President	Charles M. Cawley
Executive Vice President	Michael C. Middleton
Senior Vice President	John R. Cochran
Senior Vice President	Bruce L. Hammonds
Senior Vice President	M. Scot Kaufman
Vice President	Charles F. Wheatley

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 21,678
All other Securities		1,007
Loans and Leases - Net		731,704
Bank Premises, Furniture and Fixtures		4,097
Other Assets		18,085
TOTAL ASSETS		$ 776,571
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 3,845
Time and Savings Deposits of Indivs., Ptnships., and Corps.		305,490
Deposits of U.S. Government		136
Deposits of States and Political Subdivisions		8
Deposits of Commercial Banks		137,586
Certified and Official Checks		563
TOTAL DEPOSITS		$ 447,628
(A) Total Demand Deposits	4,552	
(B) Total Time and Savings Deposits	443,076	
Federal Funds Purchased and Securities Sold		165,742
Other Borrowed Money		57,675
Other Liabilities		48,262
TOTAL LIABILITIES		$ 719,307
EQUITY CAPITAL		
Common Stock		12,500
Surplus		20,500
Undivided Profits and other Capital Reserves		24,264
TOTAL EQUITY CAPITAL		$ 57,264
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 776,571

DIRECTORS

Charles M. Cawley	William F. Melville, Jr.
William H. Daiger, Jr.	Michael C. Middleton
Alan P. Hoblitzell, Jr.	Harry F. Wright, Jr.

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19801 — NEW CASTLE COUNTY

Organized 1807

OFFICERS

President and Chief Executive Officer	H. Harrison Kephart, Jr.
Senior Vice President	Donald A. Jones
Senior Vice President	Edward J. Mulvihill
Senior Vice President	Gordon A. Pfeiffer
Secretary	Libby G. Fishman
Controller	James M. Kurtz

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
32 Statewide Branch Locations

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 19,485
U.S. Treasury Securities and other		15,249
Obligations of States and Political Subdivisions		4,002
All other Securities		19,984
Federal Funds Sold and Securities Purchased		9,746
Loans and Leases - Net		722,129
Bank Premises, Furniture and Fixtures		18,212
Real Estate Owned other than Bank Premises		723
Other Assets		19,344
TOTAL ASSETS		$ 828,874
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 86,430
Time and Savings Deposits of Indivs., Ptnships., and Corps.		294,642
Deposits of U. S. Government		449
Deposits of States and Political Subdivisions		9,198
Deposits of Commercial Banks		165
Other Depository Institutions		283
Certfied and Official Checks		3,228
TOTAL DEPOSITS		$ 394,395
(A) Total Demand Deposits	97,326	
(B) Total Time and Savings Deposits	297,069	
Federal Funds Purchased and Securities Sold		27,839
Other Borrowed Money		321,572
Mortgage Indebtedness		2,495
Other Liabilities		34,993
TOTAL LIABILITIES		$ 781,294
EQUITY CAPITAL		
Common Stock		4,000
Surplus		21,855
Undivided Profits and other Capital Reserves		21,725
TOTAL EQUITY CAPITAL		$ 47,580
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 828,874

DIRECTORS

John S. Barry
Alexis I. duPont Bayard
James Beebe, Jr.
Courtland A. Bell, Jr.
Eugene D. Bookhammer
Robert D. Burris
Betty L. Chambers
Robert C. Cole, Jr.
Carl DeMartino
Arden B. Engebretsen
Craig G. Ford
John E. Healy, II
H. Harrison Kephart, Jr.
Garrett B. Lyons
W. Charles Paradee, Jr.
Bruce M. Stargatt
John G. Townsend, II

JC PENNEY NATIONAL BANK*

9 Commerce Street - P.O. Box 119

HARRINGTON, DE 19952 — Organized 1888 — KENT COUNTY

OFFICERS

Chairman of the Board	Thomas J. Lyons
President	David G. Jones
Vice President and Assistant Secretary	Joan E. Quillen
Vice President	Joyce B. Dyer
Treasurer	Paull F. Hubbard
Assistant Treasurer	Franklin W. Hendricks
Assistant Treasurer	Beatrice L. Wright
Manager- Harrington Office	C. Douglas Crouse
Manager- Canterbury Office	Anna Mae Draper

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,322
U. S. Treasury Securities and other		12,640
Obligations of States and Political Subdivisions		1,440
All other Securities		20
Federal Funds Sold and Securities Purchased		4,910
Loans and Leases - Net		21,462
Bank Premises, Furniture and Fixtures		369
Other Assets		837
TOTAL ASSETS		$ 43,000
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 6,205
Time and Savings Deposits of Indivs., Ptnships., and Corps.		32,405
Deposits of U. S. Government		3
Deposits of States and Political Subdivisions		447
Certified and Official Checks		123
TOTAL DEPOSITS		$ 39,183
(A) Total Demand Deposits	6,408	
(B) Total Time and Savings Deposits	32,775	
Demand Notes issued to U. S. Treasury		67
Other Liabilities		854
TOTAL LIABILITIES		$ 40,104
EQUITY CAPITAL		
Common Stock		210
Surplus		470
Undivided Profits and other Capital Reserves		2,216
TOTAL EQUITY CAPITAL		$ 2,896
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 43,000

DIRECTORS

W. P. Anderson
Herman C. Brown, Esquire
John M. Curtis
David G. Jones
Thomas J. Lyons
Robert E. Northam
William D. Striegel

* Does not make Commercial Loans.

PNC NATIONAL BANK*

3535 Silverside Road

WILMINGTON, DE 19810 — NEW CASTLE COUNTY

Organized 1982

OFFICERS

Chairman, President and Chief Executive Officer	Robert E. Chappell
Executive Vice President	Morton B. Comer
Senior Vice President	William VanAuken
Vice President	Robert T. Arnold
Vice President and Secretary	John D. Silcox, Jr.
Vice President and Trust Officer	John W. McLaughlin
Vice President and Corporate Trust Officer	Joseph Feduniue

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

STATEMENT OF JUNE 30, 1985

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 20,182
U. S. Treasury Securities and other		195,229
All other Securities		2,723
Federal Funds Sold and Securities Purchased		673
Loans and Leases - Net		260,547
Bank Premises, Furniture and Fixtures		721
Other Assets		3,209
TOTAL ASSETS		$ 483,284
LIABILITIES		
Demand Deposits of Indivs., Ptnships., and Corps.		$ 65
Time and Savings Deposits of Indivs., Ptnships., and Corps.		228,743
Deposits of Commercial Banks		7,500
Certified and Official Checks		14
TOTAL DEPOSITS		$ 236,322
(A) Total Demand Deposits	79	
(B) Total Time and Savings Deposits	236,243	
Federal Funds Purchased and Securities Sold		192,765
Other Borrowed Money		8,599
Other Liabilities		9,272
TOTAL LIABILITIES		$ 446,958
EQUITY CAPITAL		
Preferred Stock		13,000
Common Stock		10,000
Surplus		2,100
Undivided Profits and other Capital Reserves		11,226
TOTAL EQUITY CAPITAL		$ 36,326
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 483,284

DIRECTORS

Robert T. Arnold	Roger S. Hillas
J. Richard Boylan	G. Robert Hoffman
J. Richard Carnall	Allan C. Kirkman
Robert E. Chappell	Edward V. Randall, Jr.

* Name changed from Provident of Delaware Bank, N.A. to PNC National Bank effective 1/1/85.

STATEMENTS OF

FEDERAL SAVINGS BANKS

2 BANKS WITH 28 BRANCHES

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

One Customs House Square

P.O. Box 630

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1938

OFFICERS

President and Chief Executive Officer	Ralph O. Williams
Senior Vice President	G. Peter Beaumont
Vice President and Chief Financial Officer	Augustine R. Papillo, Sr.
Vice President, Secretary and Counsel	Trudi Willcox Wood
Vice President	James M. Mundy
Vice President	H. D. Pearce
Assistant Vice President and Chief Operations Officer	Francis A. Lazarczyk, Jr.
Assistant Vice President and Controller	Roger A. Longest
Assistant Vice President	E. Sheila Berman
Assistant Vice President	Carole A. DeKoning
Assistant Vice President	Barbara W. Gallagher
Assistant Secretary	Gail M. Reed
Assistant Secretary	Marion L. Ryan
Assistant Treasurer	Lillian S. Bagley
Assistant treasurer	Janet F. Panula

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.
9 Branch Locations in New Castle County

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 12,296
U. S. Treasury Securities	7,005
All other Securities	1,819
Loans and Leases - Net	163,725
Bank Premises, Furniture and Fixtures	2,209
Other Real Estate Owned	1,093
Investments in Unconsolidated Subsidiaries	158
Other Assets	18,667
TOTAL ASSETS	$ 206,972
LIABILITIES	
Demand Deposits of Indivs., Ptnships., and Corps.	$ 44,989
Time and Savings Deposits of Indivs., Ptnships., and Corps.	140,370
Deposits of U. S. Government	26
Certified and Official Checks	1,528
TOTAL DEPOSITS	$ 186,913
Other Liabilities for Borrowed Money	10,000
Other Liabilities	4,742
TOTAL LIABILITIES	$ 201,655
EQUITY CAPITAL	
Common Stock	3
Surplus	1,981
Undivided Profits and Other Capital Reserves	3,333
TOTAL EQUITY CAPITAL	$ 5,317
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 206,972

DIRECTORS

William A. Haddock, Jr. — Paul D. Rossiter
Andrew L. Miller — Benjamin Vinton, Jr.
Charles B. Reeder — Ralph O. Williams
Trudi Willcox Wood

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19899 — NEW CASTLE COUNTY

Organized 1832

OFFICERS

President and Chief Executive Officer	J. Walton St. Clair, Jr.
Executive Vice President - Lending	Arthur C. Annone
Executive Vice President - Retail and Marketing	Thomas K. Kerstetter
Executive Vice President - Administrative Services	Ronald C. Smith
Senior Vice President - Finance	John M. Mason
Senior Vice President - Operations	David J. Feeser
Vice President - Controller	Barbara L. Testa
Vice President - Marketing	Gordon M. Dyott
Vice President - Operations	Ronald E. Anderson
Vice President - Consumer Loans	Richard E. Coning
Vice President - Consumer Loans	Ralph L. Baldwin
Vice President - Mortgages	Richard A. Clarke
Vice President - Personnel	David L. Burton
Vice President - Community Banking	John J. Parker, III
Vice President - Consumer Loans	Jack L. Ratcliffe
Vice President - Branch Operations	Donald H. Hadley, II
Vice President - Credit and Loan Review Administration	Donald C. Newman
Auditor	Claire Beth Nilsen

Member of Federal Deposit Insurance Corporation
Member of the Federal Home Loan Bank
19 Statewide Branch Locations

STATEMENT OF JUNE 30, 1985

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 20,462
U. S. Treasury Securities	163,017
Obligations of States and Political Subdivisions	29,467
All other Securities	157,477
Federal Funds Sold and Securities Purchased	15,000
Loans and Leases - Net	528,186
Bank Premises, Furniture and Fixtures	11,287
Other Real Estate Owned	43
Customers' Liability to Bank	5,294
Other Assets	22,178
TOTAL ASSETS	$ 952,411
LIABILITIES	
Demand Deposits of Indivs., Ptnships., and Corps.	$ 62,565
Time and Savings Deposits of Indivs., Ptnships., and Corps.	771,747
Deposits of U. S. Government	137
Certified and Official Checks	3,789
TOTAL DEPOSITS	$ 838,238
Federal Funds Purchased and Securities Sold	50,748
Other Liabilities for Borrowed Money	7,000
Mortgage Indebtedness and Obligations	241
Bank's Liability on Acceptances Executed	5,294
Other Liabilities	15,471
TOTAL LIABILITIES	$ 916,992
EQUITY CAPITAL	
Surplus	30,864
Undivided Profits and other Capital Reserves	4,555
TOTAL EQUITY CAPITAL	$ 35,419
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 952,411

DIRECTORS

Wesley A. Adams	Randall T. Murrill, Jr.
Stephen R. Clarke	Robert H. Peoples
Dudley E. Connors	Robert L. Richards, Jr.
Clifford P. Diver	J. Walton St. Clair, Jr.
Joseph R. Julian	Thomas C. Shea
Arthur W. Koffenberger, Jr., Esquire	James E. Vachris
William J. Miller, Jr.	A. Judson Wells

STATEMENTS
OF
STATE-CHARTERED
SAVINGS/BUILDING AND LOAN
ASSOCIATIONS

11 INSTITUTIONS WITH 2 BRANCHES
3 OF THE 11 ARE INSURED BY THE
FEDERAL SAVINGS & LOAN INSURANCE CORPORATION

ARDEN BUILDING & LOAN ASSOCIATION

2111 Orleans Road

ARDEN, DE 19810

NEW CASTLE COUNTY

Organized 1917

OFFICERS

President	Leon Tanzer
Vice President	Joseph Bell
Secretary and Treasurer	Rae F. Gerstine

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 160,235
Cash on Hand and in Banks	37,346
Other Assets	273
TOTAL ASSETS	$ 197,854
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 28,070
Earnings Apportioned (Distributed)	6,748
Full Paid Stock	92,900
Undivided Profits (Including Current Earnings not Distributed)	23,605
TOTAL CAPITAL	$ 151,323
Other Liabilities	1,875
Reserve for Losses on Loans	24,771
Reserve for Contingencies	19,885
TOTAL LIABILITIES	$ 197,854

Number of Serial Shares Outstanding (Par Value $200)	335
Number of Full Paid Shares Outstanding (Par Value $100)	929

DIRECTORS

Sylvia Abramson
Joseph Bell
Rae F. Gerstine
Joseph Green
John C. Hewlett
Richard Lebeis
Arthur E. Stevenson
Leon Tanzer

BRIDGEVILLE BUILDING & LOAN ASSOCIATION

200 Market Street

BRIDGEVILLE, DE 19933 SUSSEX COUNTY

Organized 1924

OFFICERS

President	Thomas J. Gray, Jr.
Vice President	Ralph E. Davis
Secretary and Treasurer	F. Joseph Willey
Assistant Secretary	Beverly I. Evans

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 824,037
Other Loans	35,909
U.S. Government Obligations	65,000
Cash on Hand and in Banks	25,773
Other Assets	5,023
TOTAL ASSETS	$ 955,742
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 118,435
Earnings Apportioned (Distributed)	37,324
Full Paid Stock	667,100
Installment Full Paid Stock	29,365
Other Capital Accounts	167
TOTAL CAPITAL	$ 852,391
Reserve for Losses on Loans	75,720
Reserve for Contingencies	27,631
TOTAL LIABILITIES	$ 955,742
Number of Serial Shares Outstanding (Par Value $200)	1,785
Number of Full Paid Shares Outstanding (Par Value $100)	6,671

DIRECTORS

Ralph E. Davis
Thomas J. Gray, Jr.
Richard W. Harris
Robert B. Hopkins
Donald L. Melson
Norman G. Powell
F. Joseph Willey

CLAYTON SAVINGS & LOAN ASSOCIATION

104 Cherry Street

CLAYTON, DE 19938 KENT COUNTY

Organized 1885

OFFICERS

President	James T. Vaughn, Jr.
Vice President	Jerome A. Neal
Secretary	Betsy A. Ely
Treasurer	Edward E. Hurd

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 230,029
Other Loans	19,650
Cash on Hand and in Banks	11,569
Fixed Assets (Net of Depreciation)	103
Other Assets	401
TOTAL ASSETS	$ 261,752
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 162,627
Earnings Apportioned (Distributed)	62,613
Undivided Profits (Including Current Earnings not Distributed)	4,291
TOTAL CAPITAL	$ 229,531
Borrowed Money	15,000
Other Liabilities	162
Reserve for Contingencies	17,059
TOTAL LIABILITIES	$ 261,752
Number of Serial Shares Outstanding (Par Value $200)	2,012

DIRECTORS

Betsy A. Ely
Allen C. Everett
Elmer T. Gove
Edward E. Hurd
Bryce R. Nash
Jerome A. Neal
Barbara D. Pritchard
James T. Vaughn, Jr.

DELAWARE CITY BUILDING & LOAN ASSOCIATION

Second and Clinton Streets

DELAWARE CITY, DE 19706 — NEW CASTLE COUNTY

Organized 1888

OFFICERS

President	Frank M. Derrickson
Vice President	David L. Money, Jr.
Secretary and Assistant Treasurer	David A. Eastburn
Treasurer	William J. Beck
Assistant Secretary	Anna G. Wilson

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 436,347
Other Loans	4,048
Cash on Hand and in Banks	49,335
Fixed Assets (Net of Depreciation)	6,917
Other Assets	1,184
TOTAL ASSETS	$ 497,831
LIABILITIES	
Installment Stock Dues Paid in (Serial Shares)	$ 137,508
Earnings Apportioned (Distributed)	44,984
Full Paid Stock	211,400
Undivided Profits (Including Current Earnings not Distributed)	11,038
TOTAL CAPITAL	$ 404,930
Other Liabilities	915
Reserve for Losses on Loans	48,463
Reserve for Contingencies	43,523
TOTAL LIABILITIES	$ 497,831

Number of Serial Shares Outstanding (Par Value $200)	1,709
Number of Full Paid Shares Outstanding (Par Value $50)	4,228

DIRECTORS

David A. Eastburn
Raymond A. Elliott
H. Bailey Lester, Jr.
David L. Money, Jr.
H. Blaine Money, Jr.
Anna G. Wilson
Patricia S. Wilson

DELAWARE SAVINGS & LOAN ASSOCIATION

921 Orange Street

WILMINGTON, DE 19899 NEW CASTLE COUNTY

Organized 1876

BRANCHES

Middletown Prices Corner

OFFICERS

President and Chief Executive Officer	Ronald W. Bevan
Vice President and Corporate Secretary	Joseph V. Nacchia
Treasurer	Robert C. Barlow
Assistant Vice President and Branch Manager	Gale Stawicki
Assistant Vice President and Branch Manager	M. Frances Nabb
Assistant Secretary and Branch Manager	Mary Clare Bowlus
Controller	Stephen Barczykowski

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 25,866,680
Other Loans	1,746,146
Other Real Estate Owned	5,251
Other Investments	5,396,367
Cash on Hand and in Banks	1,165,148
Fixed Assets (Net of Depreciation)	249,173
Other Assets	3,530,167
TOTAL ASSETS	$ 37,958,932
LIABILITIES	
Full Paid Stock	$ 30,400
Undivided Profits (Including Current Earnings not Distributed)	320,434
Other Capital Accounts	1,285,567
TOTAL CAPITAL	$ 1,636,401
Borrowed Money	5,843,605
Loans in Process	560,685
Other Liabilities	29,900,905
Reserve for Losses on Loans	17,336
TOTAL LIABILITIES	$ 37,958,932
Number of Full Paid Shares Outstanding (Par Value $50)	608

DIRECTORS

Robert C. Barlow
Edward A. Beacom
Ronald W. Bevan
Wilmer Bouchelle
Joseph J. Breen
Lewis M. Hagerty
Benjamin F. Lloyd, Sr.
William G. Moeckel
W. Charles Money
Wilson Powell
John E. Sly

GREENWOOD BUILDING & LOAN ASSOCIATION

West Market Street

GREENWOOD, DE 19950 SUSSEX COUNTY

Organized 1920

OFFICERS

President	Nelson W. Meredith, Sr.
Vice President	Charles F. Jones
Secretary and Treasurer	Russell B. Layton
Assistant Secretary and Treasurer	Charles H. Conaway

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 1,464,894
Other Loans	18,700
Cash on Hand and in Banks	45,985
Fixed Assets (Net of Depreciation)	457
Other Assets	33,435
TOTAL ASSETS	$ 1,563,471
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 110,276
Earnings Apportioned (Distributed)	22,251
Full Paid Stock	1,037,200
Installment Full Paid Stock	34,123
Undivided Profits (Including Current Earnings not Distributed)	43,820
Other Capital Accounts	22,255
TOTAL CAPITAL	$ 1,269,925
Borrowed Money	140,000
Other Liabilities	34,423
Reserve for Losses on Loans	14,266
Reserve for Contingencies	104,857
TOTAL LIABILITIES	$ 1,563,471

Number of Serial Shares Outstanding (Par Value $100)	3,570
Number of Full Paid Shares Outstanding (Par Value $100)	10,372

DIRECTORS

Charles H. Conaway
Charles F. Jones
Russell B. Layton
Nelson W. Meredith, Sr.
R. Gerald Pearson
Henry Peters
Alfred R. Smith
Harry N. Torbert
Marvin Warner

KOSCIUSZKO SAVINGS & LOAN ASSOCIATION

600 South Harrison Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

Organized 1911

OFFICERS

Chairman of the Board	Peter P. Potocki, M.D.
President	Raymond S. Babiarz, Jr.
Vice President and Treasurer	Eleanor J. Conte
Vice President	Wentzell T. Jablonski
Secretary	John F. Yasik, Jr.
Assistant Secretary and Treasurer	Irena M. Brzoska

Member of the Federal Home Loan Bank
Member of the Federal Savings & Loan Insurance Corp.

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 13,390,691
Other Loans	1,611,344
Other Investments	1,500,000
Cash on Hand and in Banks	170,536
Fixed Assets (Net of Depreciation)	213,526
Other Assets	569,970
TOTAL ASSETS	$ 17,456,067
LIABILITIES	
Full Paid Stock	$ 10,475,662
Installment Full Paid Stock	3,262,746
Undivided Profits (Including Current Earnings not Distributed)	230,476
TOTAL CAPITAL	$ 13,968,884
Borrowed Money	2,000,000
Loans in Process	277,750
Other Liabilities	917,258
Reserve for Losses on Loans	292,175
TOTAL LIABILITIES	$ 17,456,067
Number of Full Paid Shares Outstanding (Par Value $100)	104,756
Number of Installment Full Paid Shares Outstanding (Par Value $1000)	3,262

DIRECTORS

John E. Babiarz
Wentzell T. Jablonski
Sigmund Klosiewicz
Joseph M. Kwiatkowski, Esquire
Frank Mlynarczyk
Peter P. Potocki, M.D.
Jesse Samluk
Stephen J. Stevens
John F. Yasik, Jr.

LEWES & REHOBOTH BUILDING & LOAN ASSOCIATION

P. O. Box 231

LEWES, DE 19958 SUSSEX COUNTY

Organized 1925

Effective 7/1/84, the Lewes & Rehoboth Building & Loan Association merged with the Second National Building and Loan Association, 121 Rehoboth Avenue, Rehoboth Beach, DE 19971.

MILFORD BUILDING & LOAN ASSOCIATION

10 N. W. Front Street

MILFORD, DE 19963 P. O. Box 599 KENT COUNTY

Organized 1869

OFFICERS

President	Calvert A. Morgan
Vice President	Dolphus B. Wilkins
Secretary	J. William Wells
Treasurer	Roy B. Kemp, Jr.

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 798,180
Other Loans	3,000
Other Investments	203,541
Cash on Hand and in Banks	8,198
Fixed Assets (Net of Depreciation)	1
Other Assets	651
TOTAL ASSETS	$ 1,013,571
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 205,755
Earnings Apportioned (Distributed)	90,676
Full Paid Stock	611,200
Undivided Profits (Including Current Earnings not Distributed)	23,628
TOTAL CAPITAL	$ 931,259
Other Liabilities	165
Reserve for Contingencies	82,147
TOTAL LIABILITIES	$ 1,013,571
Number of Serial Shares Outstanding (Par Value $200)	3,039
Number of Full Paid Shares Outstanding (Par Value $200)	3,056

DIRECTORS

John B. Baker, M.D.
David A. Clements, Jr.
R. Calvin Clendaniel
Robert Emory, D.D.S.
Roy B. Kemp, Jr.
Russell Kirby
Raymond W. Masten
Calvert A. Morgan
Willis Rogers
Myron C. Warren
J. William Wells
Dolphus B. Wilkins

MILTON BUILDING & LOAN ASSOCIATION

Post Office Box 171

Milton, DE 19968 SUSSEX COUNTY

Organized 1923

Effective December 31, 1984, the Milton Building and Loan Association merged with the John Hanson Savings and Loan Association, 19 Midway Shopping Center, Rehoboth Beach, Delaware 19971.

NEWPORT BUILDING & LOAN ASSOCIATION

116-C East Justis Street

NEWPORT, DE 19804 — NEW CASTLE COUNTY

Organized 1869

OFFICERS

President	A. R. Ross
Vice President	John S. Hanna, Jr.
Financial Secretary	William B. Hambleton
Treasurer	John M. Smiley
Assistant Treasurer	Garrett Abele
Recording Secretary and Clerk	Ida Smith

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 147,959
Other Loans	4,922
Other Investments	12,433
Cash on Hand and in Banks	3,863
Other Assets	407
TOTAL ASSETS	$ 169,584
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 100,139
Earnings Apportioned (Distributed)	28,773
Full Paid Stock	6,900
Installment Full Paid Stock	575
Undivided Profits (Including Current Earnings not Distributed)	1,605
TOTAL CAPITAL	$ 137,992
Borrowed Money	8,500
Other Liabilities	382
Reserve for Contingencies	22,710
TOTAL LIABILITIES	$ 169,584
Number of Serial Shares Outstanding (Par Value $200)	1,540
Number of Full Paid Shares Outstanding (Par Value $50)	149

DIRECTORS

Garrett Abele
George C. Charnick
William B. Hambleton
John S. Hanna, Jr.
Horace O. Ingram
Thomas M. Keith, Esquire
Delmer Kilby
A. R. Ross
Thomas Seeds
John M. Smiley
Ida Smith

NINTH WARD SAVINGS & LOAN ASSOCIATION

400 Delaware Avenue

WILMINGTON, DE 19801 NEW CASTLE COUNTY

Organized 1922

OFFICERS

President and Chief Executive Officer	Ronald P. Crouch
Vice President	Ernest J. Peoples
Assistant Vice President - Lending	Paul Biddle, Jr.
Assistant Vice President - Operations	Rose Marie Roberts
Secretary	Josephine B. Mauro
Treasurer	H. Douglas Charlton
Assistant Treasurer	Rose Marie Roberts

Member of the Federal Home Loan Bank
Member of the Federal Savings & Loan Insurance Corp.

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 47,745,132
Other Loans	2,140,528
Other Real Estate Owned	100,000
U. S. Government Obligations	1,012,813
Other Investments	2,047,069
Cash on Hand and in Banks	4,954,544
Fixed Assets (Net of Depreciation)	89,652
Other Assets	1,459,315
TOTAL ASSETS	$ 59,549,053
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 2,828,059
Undivided Profits (Including Current Earnings not Distributed)	968,263
Other Capital Accounts	53,300,033
TOTAL CAPITAL	$ 57,096,355
Loans in Process	176,000
Other Liabilities	1,612,297
Reserve for Losses on Loans	518,276
Reserve for Contingencies	146,125
TOTAL LIABILITIES	$ 59,549,053
Number of Serial Shares Outstanding (Par Value $1,000)	2,828
Number of Full Paid Shares Outstanding (Par Value $50)	1,050,406

DIRECTORS

J. Bayard Cloud
Thomas B. Cloud
Ronald P. Crouch
Louis J. D'Onofrio
Robert F. Klippel
Charles S. McDowell
Ernest J. Peoples
Nicholas Vouras

TOWNSEND BUILDING & LOAN ASSOCIATION

Post Office Box 48

TOWNSEND, DE 19734 — NEW CASTLE COUNTY

Organized 1914

OFFICERS

President	John W. Dukes
Vice President	John W. Guessford
Assistant Vice President	George B. Schreppler, Jr.
Secretary	Rose-Jean Cochran
Treasurer	A. Woodall Cochran
Assistant Treasurer	Woodrow McDonald

STATEMENT OF JUNE 30, 1985

ASSETS	
First Mortgage Loans	$ 322,500
Other Investments	9,258
Cash on Hand and in Banks	2,405
Other Assets	153
TOTAL ASSETS	$ 334,316
LIABILITIES	
Installment Stock Dues Paid In	$ 224,818
Earnings Apportioned (Distributed)	78,060
Undivided Profits (Including Current Earnings not Distributed)	4,807
TOTAL CAPITAL	$ 307,685
Reserve for Losses on Loans	20,389
Reserve for Contingencies	6,242
TOTAL LIABILITIES	$ 334,316
Number of Serial Shares Outstanding (Par Value $200)	3,240

DIRECTORS

Julian A. Brown
A. Woodall Cochran
John W. Dukes
John W. Guessford
Norman Younger
William A. Heinold
James A. Lee
Woodrow McDonald
George B. Schreppler, Jr.

MARYLAND SAVINGS/BUILDING & LOAN ASSOCIATIONS WITH BRANCHES IN DELAWARE

	Locations:
*Second National Building and Loan, Inc.	121 Rehoboth Avenue, Rehoboth Beach, DE 19971
	Rt. #1, Rehoboth Beach, DE 19971
	901 Shipley Street, Wilmington, DE 19801
*John Hanson Savings and Loan, Inc.	19 Midway Shopping Center, US Rt. #1, Rehoboth Beach, DE 19971

* Member of the Federal Savings & Loan Insurance Corporation

OTHER LICENSEES

SMALL LOAN COMPANIES	25 Institutions with 27 Branches
MOTOR VEHICLE SALES FINANCE COMPANIES	37 Institutions with 15 Branches
MORTGAGE BANKING COMPANIES	43 Institutions
OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE	25 Corporations
SECONDARY MORTGAGE LOAN COMPANIES	11 Institutions
SALE OF CHECKS COMPANIES	10 Corporations
TRANSPORTATION OF MONEY AND VALUABLES COMPANIES	4 Carriers
PRENEED FUNERAL CONTRACTS	25 Funeral Homes

SMALL LOAN COMPANIES

Allstate Enterprises Financial Corporation	Weldin Bldg., Suite 103, 3411 Silverside Rd., Wilm., DE 19810
Allstate Enterprises Financial Corporation - Br.	614 Stein Highway, Seaford, DE 19973
Allstate Enterprises Financial Corporation - Br.	P.O. Box 1131, 4301 Market Street, Wilmington, DE 19899
Allstate Enterprises Financial Corporation - Br.	3240 Kirkwood Highway, Wilmington, DE 19808
Allstate Enterprises Financial Corporation - Br.	Rt. 13, Dover Mall, Dover, DE 19901
Allstate Enterprises Financial Corporation - Br.	108 Astro Shopping Center, Newark, DE 19711
Allstate Enterprises Financial Corporation - Br.	1601 Milltown Road, Wilmington, DE 19808
Associates Financial Services Co. of Dover, Inc.	435 N. DuPont Highway, Dover, DE 19901
Associates Financial Services Co. of Delaware, Inc.	2606 A Kirkwood Highway, Wilmington, DE 19808
Associates Financial Services Co. of N. Wilm., Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services Co. of New Castle, Inc.	1505 DuPont Highway, New Castle, DE 19720
Avco Financial Services of Newark, Inc.	170 East Main Street, Newark, DE 19711
Avco Financial Services of Dover, Inc.	863 South Governors Avenue, Dover, DE 19901
Avco Financial Services of West Wilmington, Inc.	4708 Kirkwood Highway, Wilmington, DE 19808
BarclaysAmerican/Financial, Inc.	5506 Kirkwood Highway, Wilmington, DE 19808
Blazer Financial Services, Inc.	2401 Kirkwood Highway, Roselle Shopping Center, Wilm., DE 19805
Blazer Financial Services, Inc. - Br.	2076 New Castle Avenue, New Castle, DE 19720
Blazer Financial Services, Inc. - Br.	115 Loockerman Street, Dover, DE 19901
Blazer Financial Services, Inc. - Br.	2114 N. DuPont Highway, Camden, DE 19934
Blazer Financial Services, Inc. - Br.	26 N. Walnut Street, Milford, DE 19963
Blazer Financial Services, Inc. - Br.	27 College Square Shopping Center, Newark, DE 19711
C.I.T. Financial Services, Inc. of Delaware	Parkway Plaza, Rt. 13, New Castle, DE 19720
County Loan Company	208 Main Street, Millsboro, DE 19966
Finance One of Delaware, Inc.	105 DuPont Highway, Dover, DE 19901
Finance One of Delaware, Inc. - Br.	109 Market Street, Laurel, DE 19956
Finance One of Delaware, Inc. - Br.	13 Chestnut Hill Plaza, Newark, DE 19713
Finance One of Delaware, Inc. - Br.	Smyrna Mart, Smyrna, DE 19977
FinanceAmerica Corporation	10 University Shopping Plaza, Rt. 273, Newark, DE 19711
Household Finance Corporation II	121 Loockerman Street, P.O. Box 483, Dover, DE 19901
Household Finance Corporation II - Br.	Chestnut Hill & Marrows Road, Newark, DE 19711
Household Finance Corporation II - Br.	Bay Court Plaza, Route 113, Dover, DE 19901
Household Finance Corporation II - Br.	Rt. 113, Ames Shopping Center, Millsboro, DE 19966
Household Finance Corporation II - Br.	P.O. Box 128, Smyrna, DE 19977
Household Finance Corporation II - Br.	Tri-State Mall, Naamans Road & I-95, Claymont, DE 19703
Household Finance Corporation II - Br.	4415 Kirkwood Highway, P.O. Box 5010, Wilm., DE 19808
Household Finance Corporation II - Br.	Ames Shopping Center, P.O. Box 693, Seaford, DE 19973
Household Finance Corporation II - Br.	Basin Rd. & DuPont Blvd., P.O. Box 832, New Castle, DE 19720
Household Finance Corporation II - Br.	Talleyville Shopping Center, P.O. Box 7115, Wilm., DE 19803
Mid-Penn Financial Corporation	One Customs House Sq., Customs House Plaza, Wilm., DE 19801
Nationwide Mortgage Company, Inc.	62 N. Chapel Street, Suite 201, Newark, DE 19711
Northeast Loan Systems, Inc.	1780 Capitol Trail, Newark, DE 19711
Public Finance Service of Delaware, Inc.	P.O. Box 2906, 2300 Kirkwood Highway, Wilm., DE 19805
Security Pacific Finance Corporation	Concord Plaza, 3501 Silverside Rd., Suite 101, Wilm., DE 19801
Security Pacific Finance Corporation - Br.	3 C Treadway Towers, 9 E. Loockerman St., Dover, DE 19901
Security Pacific Finance Corporation - Br.	243 N.E. Front Street, Milford, DE 19963
Security Pacific Finance Corporation - Br.	517 Bridgeville Highway, Seaford, DE 19973
Security Pacific Finance Corporation - Br.	One Drummond Plaza, Suite 124, Newark, DE 19711
Signal Finance of Delaware, Inc.	4565 Kirkwood Highway, Wilmington, DE 19808
Town Finance Corporation	120 C Astro Shopping Center, Newark, DE 19711
TransAmerica Financial Services of Dover, Inc.	1679 South DuPont Parkway, Dover, DE 19901
TSO, Inc.	Concord Plaza, 3515 Silverside Road, Wilm., DE 19810

MOTOR VEHICLE SALES FINANCE COMPANIES

All Valley Acceptance Company	Duck Hollow Road, P.O. Box 668, Uniontown, PA 15401
Allstate Enterprises Financial Corporation	3411 Silverside Road, Wilmington, DE 19803
AM Credit Corporation	Suite 303, #523 Route 38, Cherry Hill, NJ 08002
AM Credit Corporation - Br.	7801 York Road, Suite 348, Towson, MD 21204
Air Base Car Sales	R.D. #3, P.O. Box 42K, Dover, DE 19901
Associates Commercial Corporation	9602-A Palmer Highway, Lanham, MD 20801
Associates Commercial Corporation	638 East Lancaster Avenue, Frazer, PA 19355
BMW Credit Corporation	600 Hart Road, Barrington, IL 60010
BarclaysAmerican/Financial Services, Inc.	5506 Kirkwood Highway, Wilmington, DE 19808
C.I.T. Financial Services Corporation	Wexford Professional Bldg., 1949 Marlton Pike,Cherry Hill,NJ 08003
Century Credit Corporation	Suite 200, 901 Elkridge Landing Road, Linthicum, MD 21090
Chrysler Credit Corporation	523 Route 38, Suite 303, Cherry Hill, NJ 08002
Chrysler Credit Corporation	7801 York Road, Suite 348, Towson, MD 21204
Chrysler Financial Corporation	523 Route 38, Suite 303, Cherry Hill, NJ 08002
Chrysler Financial Corporation	7801 York Road, Suite 348, Towson, MD 21204
Citicorp Acceptance Company Inc.	Two Greentree Center, Suite 321, Marlton, NJ 08053
Clark Equipment Credit Corporation	Circle Drive, Buchanan, MI 49107
Commodore Financial Services Corp. D/B/A MarCo Financial Service Company	911 N. Elm Street, Hinsdale, IL 60521
Deutsche Credit Corporation	2333 Waukegan Road, Bannockburn, IL 60015
Discount Rent-A-Car, Inc.	1220 Centerville Road, Wilmington, DE 19808
FinanceAmerica Corporation	10 University Plaza, Route 273, Newark, DE 19702
Ford Motor Credit Company	234 Goddard Blvd., King of Prussia, PA 19405
Ford Motor Credit Company - Br.	1101 North Point Blvd., Baltimore, MD 21224
Foremost Financial Services Corporation	5800 Foremost Drive, S.E., P.O. Box 2450, Grand Rapids, MI 49501
General Electric Credit Corporation	Suite 220, 600 W. Germantown Pike, Plymouth Meeting, PA 19462
General Electric Credit Corporation	2100 Rexford Road, Suite 215, Charlotte, NC 28211
General Motors Acceptance Corporation	600 Reed Road, Broomall, PA 19008
General Motors Acceptance Corporation - Br.	103 Mt. Hermon Road, Salisbury, MD 21801
Green Tree Acceptance, Inc.	6506 Loisdale Road, P.O. Box 807, Springfield, VA 22150
Green Tree Acceptance, Inc. - Br.	Route 6, Box 60, P.O. Box R, Uniontown, PA 15401
Household Finance Corporation II	121 Loockerman Street, Dover, DE 19901
Household Finance Corporation II - Br.	Room 12, Bay Court Plaza, Route 113, Dover, DE 19901
Household Finance Corporation II - Br.	Route 113, Ames Plaza, Store #5, Millsboro, DE 19966
Household Finance Corporation II - Br.	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation II - Br.	Chestnut Hill & Marrow Road, Newark, DE 19711
Household Finance Corporation II - Br.	902 Norman Eskridge Highway, Ames Center, Seaford, DE 19973
Household Finance Corporation II - Br.	Rt. 13 & Glenwood Avenue, Smyrna Mart, Smyrna, DE 19977
Household Finance Corporation II - Br.	Tri-State Mall, I-95 & Naamans Road, Claymont, DE 19703
Household Finance Corporation II - Br.	4415 Kirkwood Highway, Kirkwood Plaza, Wilmington, DE 19808
Household Finance Corporation II - Br.	4115 Concord Pike, Talleyville Center, Wilmington, DE 19810
E. F. Hutton Credit Corporation	Greenwich Office Park 1, Greenwich, CT 06830
Kevin's Trailer Sales	Box 102KS Cedar Neck Road, Ocean View, DE 19970
Metlife Capital Credit Corporation	10 Stamford Forum, Stamford, CT 06904
Mercedes-Benz Credit Corporation	201 Merritt 7, Suite 700, Norwalk, CT 06851
Mercedes-Benz Credit Corporation - Br.	1408 Society Drive, Claymont, DE 19703
Philadelphia Saving Fund Society	1234 Market Street, Philadelphia, PA 19107
Phoenix Mobile Homes, Inc.	738 Pulaski Highway, P.O. Box 38, Bear, DE 19701
Sears, Roebuck & Company	200 MacArthur Drive, Wilmington, DE 19804
SunAmerica Corporation	1265 Drummer Lane, Wayne, PA 19087
VW Credit, Inc.	523 Rt. 38, Suite 303, Cherry Hill, NJ 08002
VW Credit, Inc. - Br.	7801 York Road, Suite 348, Towson, MD 21204
VTCC Inc.	128 East Front Street, Buchanan, MI 49107

MORTGAGE BANKING COMPANIES

Allstate Enterprises Mortgage Corporation	264-270 Presidential Drive, Greenville, DE 19807
Associates Financial Services of America, Inc.	2606-A Kirkwood Highway, Wilmington, DE 19805
Associates Financial Services of America, Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services of America, Inc.	435 N. DuPont Highway, Dover, DE 19901
Associates Financial Services of America, Inc.	1505 DuPont Highway, New Castle, DE 19720
Associates National Mortgage Corporation	250 Carpenter Freeway, Irving, TX 75062
BGS Financial Services, Inc.	1122 West Street, Wilmington, DE 19801
BGS Financial Services, Inc.	4764 Limestone Road, Wilmington, DE 19808
Beneficial Finance Co. of New Jersey	Pennsville Shopping Ctr., N. Broadway, Pennsville, NJ 08070
Beneficial Mortgage Co. of Maryland	2 A South Rt. #50, Easton, MD 21601
Beneficial Mortgage Co. of Maryland	726 S. Salisbury Blvd., Salisbury, MD 21801
Beneficial Mortgage Co. of Pennsylvania	4011 Edgemont Avenue, Brookhaven, PA 19015
Beneficial Mortgage Co. of Pennsylvania	1502 West Chester Pike, West Chester, PA 19015
Beneficial Mortgage Corporation	1300 Market Street, Wilmington, DE 19801
Brandywine Mortgage Company	Harris Bldg., 922 New Road, Elsmere, DE 19805
Brokers Mortgage Service	1601 Concord Pike, Independence Mall, Wilmington, DE 19803
C.I.T. Home Equity, Inc.	13 Parkway Plaza, Rt. 13, New Castle, DE 19720
Century 21 Mortgage Corporation	1017 W. 9th Ave., Bldg. 10, Ste. A, King of Prussia, PA 19406
Commercial Credit Mortgage Company	301 N. Charles Street, Baltimore, MD 21202
Commonwealth Eastern Mortgage Corporation	4600 New Linden Road, Wilmington, DE 19808
CoreStates Finance of Delaware, Inc.	Millcreek Shpg. Ctr., 4565 Kirkwood Hwy., Wilmington, DE 19808
Delaware Mortgage Company	1003 Delaware Avenue, Wilmington, DE 19808
Fidelity Bond and Mortgage Company	Trolly Square, Suite #15 B, Wilmington, DE 19805
FinanceAmerica Mortgage Services, Inc.	Ste. 101, Bellevue Bldg., Univ. Office PLaza, Newark, DE 19702
Freedlander, Inc. The Mortgage People	4011-B Concord Pike, Wilmington, DE 19803
Carl M. Freeman Mortgage, Inc.	11325 Seven Locks Road, Potomac, MD 20854
Gilpin, Van Trump and Montgomery, Inc.	One Customs House Sq., Suite 100, Wilmington, DE 19801
John Hanson Eastern Shore Service Corporation	One Plaza East, Salisbury, MD 21801
The Kissell Company	30 Warder Street, Springfield, Ohio 45501
Landbank Equity Corporation of Delaware	1216 King Street, Wilmington, DE 19801
Larson Mortgage Company	117 Roosevelt Avenue, Plainfield, NJ 07061
The Lomas and Nettleton Company	Limestone Profess. Bldg., 2055 Limestone Rd., Wilmington,DE 19808
Margaretten and Company, Inc.	1800 Pennsylvania Avenue, Wilmington, DE 19806
Maryland National Mortgage Corporation	112 Baptist Street, Salisbury, MD 21801
Mercantile Mortgage Corporation	1003 Delaware Avenue, Wilmington, DE 19806
Merrill Lynch Mortgage Corporation	10 Stamford Forum, Stamford, CT 06901
The Money Store/Delaware, Inc.	4512 Kirkwood Highway, Wilmington, DE 19808
The Money Store/Delaware, Inc.	310 South State Street, Dover, DE 19901
Shearson/American Express Mortgage Corporation	6501 Loisdale Court, Suite 606, Springfield, VA 22150
Society Mortgage Corporation	849 Fairmount Avenue, Dulaney Center, Towson, MD 21204
Southeastern Mortgage Company	3302 Concord Pike, Wilmington, DE 19803
US Mortgage Corporation	216 Haddon Avenue, Westmont, NJ 08108

OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE BY LETTER OF EXEMPTION

American Home Funding, Inc.	200 E. Buffalo Street, Ithaca, NY 14850
Cenlar Home Funding, Inc.	2 North Highway 31, Pennington, NJ 08534
Citicorp Homeowners, Inc.	7720 York Road, Towson, MD 21204
Colonial Mortgage Service Company	Philadelphia National Bank Building, 4th Floor, Broad and Chestnut Streets, Philadelphia, PA 19107
Delaware Mortgage Service Company	327 E. Main Street, Newark, DE 19711 Mailing Address: P.O. Box 5288, Wilmington, DE 19808
E B Mortgage Corporation	Suite 201, 1122 Kenilworth Drive, Towson, MD 21204
Empire of America Realty Credit Corporation	Two Empire Plaza, 100 Seneca St., Buffalo, NY 14203-2933
First Boston Capital Group, Inc.	200 White Plains Road, Tarrytown, NY 10591
First Federal Mortgage	124 East Delaware Avenue, Newark, DE 19711
First Keystone Federal Savings Bank	22 West State Street, Media, PA 19063
First Washington Mortgage Corporation	113 Rehoboth Avenue, Rehoboth Beach, DE 19971
Foster Mortgage Corporation	1601 Concord Pike, Suite 83, Wilmington, DE 19803
Goldome Realty Credit Corporation	One Fountain Plaza, Buffalo, NY 14203
ICA Mortgage Corporation	PO Box 22659, 4350 Exec. Dr., Ste. 335, San Diego, CA 92122
Larson Financial Resources, Inc.	1011 Route 22 West, Bridgewater, NJ 09907
Meridian Mortgage Corporation	3513 Concord Pike, Wilmington, DE 19803
MFS Service Corporation	4129 Highway One, Rehoboth Beach, DE 19971
Northwestern Funding Corporation	PO Box 316, Minneapolis, MN 55440
Norwest Mortgage Company	400 Galaxy Building, 330 Second Avenue South, PO Box 1411, Minneapolis, MN 55440
NW Issuance, Inc.	1500 TCF Tower, 121 S. Eighth St., Minneapolis, MN 55402
P B Mortgage Corporation	1601 Concord Pike, Suite 83, Wilmington, DE 19803
Sovran Mortgage Corporation	1303 Delaware Avenue, Wilmington, DE 19806
Sussex County Community Action Agency	308 N. Railroad Avenue, Georgetown, DE 19947
Town of Smyrna	Smyrna, DE 19977
Underwood Mortgage and Title Company	PO Box 8304, Trenton, NJ 08650

SECONDARY MORTGAGE LOAN COMPANIES

Avco Financial Services of Wilmington, Inc.	170 East Main Street, Newark, DE 19711
Avco Financial Services of Wilmington, Inc.	863 S. Governors Avenue, Dover, DE 19901
Avco Financial Services of Wilmington, Inc.	4708 Kirkwood Highway, Wilmington, DE 19808
BarclaysAmerican/Mortgage, Inc. (Delaware)	5506 Kirkwood Highway, Wilmington, DE 19808
C.I.T. Financial Services, Inc. of Del. #2	13 Parkway Plaza, Rt. 13, New Castle, DE 19720
C.I.T. Financial Services, Inc. of Del. #2	300 N. Meridian, Ste. 111, Oklahoma City, OK 73107
Finance One Mortgage of Delaware, Inc.	105 S. DuPont Highway, Dover, DE 19901
Finance One Mortgage of Delaware, Inc.	109 Market Street, Laurel, DE 19956
Finance One Mortgage of Delaware, Inc.	13 Chestnut Hill Plaza, Newark, DE 19713
Finance One Mortgage of Delaware, Inc.	Smyrna Mart, Smyrna, DE 19977
First General Mortgage Company	1815 Newport Gap Pike, Wilmington, DE 19808
Mid-Penn National Company	One Customs House Sq., Customs House Plaza, Wilm., DE 19801

SALE OF CHECKS COMPANIES

American Express Travel Related Services Co., Inc.	American Express Plaza, New York, NY 10004
Associates Financial Express, Inc.	250 Carpenter Freeway, Irving, Texas 75062
BankAmerica Corporation	555 California Street, San Francisco, CA 94104
Barclays Bank PLC	120 Broadway, New York, NY 10017
The Chase Manhattan Corporation	One Chase Manhattan Plaza, New York, NY 10081
Citicorp	399 Park Avenue, New York, NY 10043
Citicorp Services, Inc.	8430 West Bryn Mawr, Chicago, IL 60631
Republic Money Orders, Inc.	1700 Republic Bank Bldg., Pacific & Ervay Sts., Dallas, TX 75201
Travelers Express Company, Inc.	5075 Wayzata Blvd., Minneapolis, MN 55416
Travelers Cheque Associates Ltd.	154 Edward Street, Brighton, England

TRANSPORTATION OF MONEY & VALUABLES COMPANIES

Brooks Armored Car Service, Inc.	4200 Governor Printz Blvd., P.O. Box 1223, Wilm., DE 19899
Federal Armored Express, Inc.	7675 Canton Center Drive, Baltimore, MD 21224
Loomis Armored, Inc.	10 Corporate Place South, Piscataway, NJ 08854
Purolator Courier Corporation	131 Morristown Road, Basking Ridge, NJ 07920

PRENEED FUNERAL CONTRACTS

William A. Berry Funeral Homes, Inc.	119 N. W. Front Street, Milford, DE 19963
Beeson Funeral Home, Inc.	412 Philadelphia Pike, Wilmington, DE 19809
James T. Chandler & Son, Inc.	2506 Concord Pike, Wilmington, DE 19803
Ernest M. Congo Funeral Home	201 N. Gray Avenue, Wilmington, DE 19805
Corleto-Latina Funeral Home, Inc.	808 N. Union Street, Wilmington, DE 19805
Doherty-Wickersham Funeral Homes, Inc.	1900 Delaware Avenue, Wilmington, DE 19806
Faries Funeral Directors	29 S. Main Street, Smyrna, DE 19977
Fleischauer Funeral Home	48 West Market Street, Greenwood, DE 19950
H. E. Hardesty & Sons	202 Laws Street, Bridgeville, DE 19933
Robert T. Jones, Jr.	122 West Main Street, Newark, DE 19711
Krienen-Griffith	1400 Kirkwood Highway, Elsmere, DE 19805
Marvel-Short Funeral Home	21 Grove Street, Delmar, DE 19940
McCrery Funeral Homes, Inc.	3924 Concord Pike, Wilmington, DE 19801
L. Donald McKnatt	Commerce Street, Harrington, DE 19952
Michael A. Mealey & Sons, Inc.	703 N. Broom Street, Wilmington, DE 19805
Parsell, Atkins & Lodge Funeral Home	119 West 4th Street, Lewes, DE 19958
Schoenberg Memorial Chapel, Inc.	519 Philadelphia Pike, Wilmington, DE 19809
Spicer-Mullikin Funeral Homes, Inc.	2317 Market St., Wilmington, DE 19802
Torbert Funeral Chapel	61 S. Bradford Street, Dover, DE 19901
Trader Funeral Home, Inc.	12 Lotus Street, Dover, DE 19901
Watson Funeral Home	211 Washington Street, Millsboro, DE 19966
Watson & Whaley	P.O. Box 267, Selbyville, DE 19975
Windsor-Disharoon Funeral Home	700 West Street, Laurel, DE 19956
Marshall H. Yeatman & Son, Inc.	819 Washington Street, Wilmington, DE 19801
Young's Funeral Homes, Inc.	526 Union Street, Milton, DE 19968

NOTES

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